

22<sup>nd</sup> June, 2022

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Company Code : 540728**

**ISIN : INE327G01032**

**Dear Sir/Madam,**

We wish to inform you that the company has contributed Rs. 10 Lakhs to the capital of its subsidiary Sayaji Seeds LLP at par. However, there has been enhancement in contribution by other partners of Sayaji Seeds LLP as a result of which the capital contribution of the company as percentage of capital of Sayaji Seeds LLP has been reduced from 96.87% to 64%.

Brief details of the aforesaid investment, as required under Regulation 30 of the Listing Regulations read with SEBI circular dated 9<sup>th</sup> September, 2015, are given in the **Annexure**.

Please take the above in your record.

Thanking You,

For, Sayaji Industries Limited

*R. H. Shah*

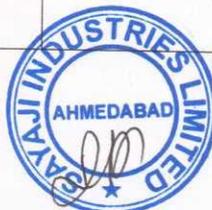
(Rajesh H. Shah)  
Company Secretary &  
Sr. Executive Vice President

Encl.: As above



## Annexure - A

Sr. No.	Particulars	Disclosures
1.	Name of the target entity	Sayaji Seeds LLP
2.	Whether the acquisition and change in voting rights would fall within related party transaction(s) and whether the promoter /promoter group / group companies have any interest in the entity acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes. Sayaji Seeds LLP being a subsidiary of the company, the acquisition and change in voting rights falls within related party transaction.</p> <p>Other than the company, Mr. Priyam Mehta, Mr. Varun Mehta, Mr. Vishal Mehta and Mrs. Sujata Mehta being the promoter group shareholders have interest in Sayaji Seeds LLP as they are also the partners in Sayaji Seeds LLP.</p> <p>The capital contribution by the company in Sayaji Seeds LLP has been increased from Rs.6.30 Crores to Rs.6.40 Crores. However, there has also been an increase in capital contributions of some other partners of Sayaji Seeds LLP as a result of which, the capital contribution of company as a percentage of total capital of Sayaji Seeds LLP has been reduced from 96.87% to 64% with effect from 21<sup>st</sup> June, 2022.</p>
3.	Industry to which the entity being acquired belongs	Sayaji Seeds LLP is engaged in the business of manufacturing, developing and trading of seeds.
4.	Objects and effects of acquisition and change in voting rights (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of listed entity)	<p>Sayaji Seeds LLP is already a subsidiary of the company.</p> <p>After enhanced contributions by other partners of Sayaji Seeds LLP as compared to the company which has increased its capital contribution by Rs. 10 Lakhs, as a percentage of total capital of the company, contribution of Sayaji Seeds LLP has been reduced to 64% of capital of Sayaji Seeds LLP.</p> <p>The additional amount so obtained by Sayaji Seeds LLP will be utilized for its requirements of working capital.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	21 <sup>st</sup> June, 2022
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired	The capital contribution is made at par.
9.	Change in percentage of shareholding / control and /or number of shares acquired	The company has contributed Rs. 10 Lakhs to the capital of Sayaji Seeds LLP. However, as indicated earlier, the capital contribution of the company has been reduced from 96.87% to 64% due to increased contribution by some other partners of Sayaji Seeds LLP.
10.	Brief background about the entity acquired in terms of products/line of the business acquired, date of incorporation history of last 3 years turnover, country in which the acquired entity has presence and other significant information(in Brief)	Sayaji Seeds LLP incorporated on 19/11/2015 is engaged in the manufacture and trading of seeds in India in the states of Gujarat, Bihar, Rajasthan, Madhya Pradesh etc. The turnover of the company was Rs.2901.56 Lakhs in 2021-22, Rs.2202.92 Lakhs in 2020-21 and Rs.1843.60 Lakhs in 2019-20.



**Sayaji Industries Limited**

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