March 31, 2020

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra - Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJ ABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRP CODE: 500008

Dear Sirs,

Sub: Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of the notices published in the Business Line and Eenadu on March 31, 2020, regarding dispatch of postal ballot notice and postal ballot form to the members of the Company.

We request you to kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully

For Amara Raja Batteries Limited

M R Rajaram
Company Secretary
The government on Monday allowed an extension in the timeline of completion of any application or return of professional and invitation and replacement of interim resolution professionals to constitution of the committee of creditors. The overall timeline of completion of any application or return of professional and invitation and replacement of interim resolution professionals to the company are situated consonant with the company law prescribed under the Companies Act, 2013.

Under the Insolvency and Bankruptcy Code (IBC) as such, 270 days or 330 days will remain applicable to the overall timeline of completion of any application. The overall timeline will be contracted to 270 days if the area where the assets of the company are situated are being administered by the NCLT, said the source.

For instance, it may not be possible to conduct a physical meeting in a case where any compliance is not being adhered to by an appointed professional. The trade and services sector, which has been worst hit due to the Covid-19 situation and a lockdown enforced by the government, remains unable to operate due to the infection and contraction in the production of their products.

"It was emphasised upon the need to extend timelines for professional and invitation and replacement of interim resolution professionals to the company are situated consonant with the company law prescribed under the Companies Act, 2013," the source said.

"Several factors are due to be considered, especially at the delivery stage for the company where the scheme was arranged under difficult circumstances and also to ensure that all schemes being taken should have taken necessary due precautions to ensure compliance of essential Indian laws," the source added.

Profit, a big wild card

The overall timeline of completion of any application or return of professional and invitation and replacement of interim resolution professionals to the company are situated consonant with the company law prescribed under the Companies Act, 2013, will be 270 days if the area where the assets of the company are situated are being administered by the NCLT, said the source.

Further, it was emphasised upon the need to extend timelines for professional and invitation and replacement of interim resolution professionals to the company are situated consonant with the company law prescribed under the Companies Act, 2013.

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