



Asian Paints Limited
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APL/SEC/32/2022-23/52

3rd November, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2022

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 30th September, 2022.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Sr.No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1)						Opening balance (as on 31 st April, 2022)	Closing balance (as on 30 th September, 2022)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Details of other indebtedness	Cost	Tenure	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
1	Universal Paints Limited		Enterprise Paints Limited		Subsidiary	loan	-	Approved by Audit Committee is not applicable	-	14.31	11.10									
2	Universal Paints Limited		Berger Paints Bahrain W.L.L.		Subsidiary	Dividend received	-	Approved by Audit Committee is not applicable	4.11	-	-									
3	Nirvana Paints Limited		Enterprise Paints Limited		Subsidiary	loan	-	Approved by Audit Committee is not applicable	-	1.30	1.01									
4	Asian Paints Limited		Asian Paints (Bangladesh) Limited		Subsidiary	Any other transaction	Other Non Operating Income	0.38	Approved by Audit Committee	#	#									
5	Asian Paints Limited		Asian Paints (Bangladesh) Limited		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	31.56	4.20	2.02	1.05								
6	Asian Paints Limited		Asian Paints (Bangladesh) Limited		Subsidiary	Any other transaction	Royalty Income	16.58	Approved by Audit Committee	6.08	22.36	17.40								
7	Asian Paints Limited		Asian Paints (Middle East) SPC, Oman		Subsidiary	Any other transaction	Other Non Operating Income	0.07	Approved by Audit Committee	-0.01	0.01	0.01								
8	Asian Paints Limited		Asian Paints (Middle East) SPC, Oman		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	3.78	0.62	0.51	0.53								
9	Asian Paints Limited		Asian Paints (Middle East) SPC, Oman		Subsidiary	Any other transaction	Royalty Income	7.26	Approved by Audit Committee	3.11	4.85	8.32								
10	Asian Paints Limited		Asian Paints (Nepal) Private Limited		Subsidiary	Any other transaction	Other Non Operating Income	5.06	Approved by Audit Committee	0.10	0.24	0.21								
11	Asian Paints Limited		Asian Paints (Nepal) Private Limited		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	81.34	10.41	8.35	8.80								
12	Asian Paints Limited		Asian Paints (Nepal) Private Limited		Subsidiary	Any other transaction	Royalty Income	25.25	Approved by Audit Committee	8.94	6.70	15.64								
13	Asian Paints Limited		Asian Paints (S.I.) Limited		Subsidiary	Any other transaction	Royalty Income	0.54	Approved by Audit Committee	0.20	0.07	0.14								
14	Asian Paints Limited		Asian Paints (South Pacific) Pte Limited		Subsidiary	Any other transaction	Other Non Operating Income	0.07	Approved by Audit Committee	0.01	0.01	0.01								
15	Asian Paints Limited		Asian Paints (South Pacific) Pte Limited		Subsidiary	Any other transaction	Royalty Income	3.13	Approved by Audit Committee	1.11	0.66	0.63								
16	Asian Paints Limited		Samsa Paints Limited		Subsidiary	Any other transaction	Royalty Income	0.29	Approved by Audit Committee	0.16	0.05	0.10								
17	Asian Paints Limited		Asian Paints (Vietnam) Limited		Subsidiary	Any other transaction	Royalty Income	0.23	Approved by Audit Committee	0.06	0.03	0.05								
18	Asian Paints Limited		Asian Paints International Private Limited		Subsidiary	Any other transaction	Other Non Operating Income	14.08	Approved by Audit Committee	1.79	1.24	1.16								
19	Asian Paints Limited		Asian Paints International Private Limited		Subsidiary	Any other transaction	Royalty Income	14.19	Approved by Audit Committee	4.28	7.94	4.27								
20	Asian Paints Limited		Berger Paints Bahrain W.L.L.		Subsidiary	Any other transaction	Other Non Operating Income	0.02	Approved by Audit Committee	0.02	0.01	-								
21	Asian Paints Limited		Berger Paints Bahrain W.L.L.		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	0.65	0.18	0.12	0.12								
22	Asian Paints Limited		Berger Paints Emirates (LLC)		Subsidiary	Any other transaction	Other Non Operating Income	0.04	Approved by Audit Committee	#	-	#								
23	Asian Paints Limited		Berger Paints Emirates (LLC)		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	7.69	0.61	1.35	0.11								
24	Asian Paints Limited		Berger Paints Emirates (LLC)		Subsidiary	Purchase of fixed assets	-	Approved by Audit Committee	0.12	-	0.12	0.13								
25	Asian Paints Limited		Causeway Paints Lanka (Pvt.) Ltd		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	22.50	5.18	19.26	10.89								
26	Asian Paints Limited		Causeway Paints Lanka (Pvt.) Ltd		Subsidiary	Any other transaction	Royalty Income	19.62	Approved by Audit Committee	2.03	8.46	7.42								
27	Asian Paints Limited		Causeway Paints Lanka (Pvt.) Ltd		Subsidiary	Any other transaction	Other Non Operating Income	0.18	Approved by Audit Committee	-0.01	0.17	#								
28	Asian Paints Limited		PT Asian Paints Indonesia		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	5.20	0.59	0.24	0.53								
29	Asian Paints Limited		PT Asian Paints Indonesia		Subsidiary	Any other transaction	Royalty Income	4.59	Approved by Audit Committee	1.22	2.12	1.42								
30	Asian Paints Limited		PT Asian Paints Indonesia		Subsidiary	Any other transaction	Other Non Operating Income	0.12	Approved by Audit Committee	0.04	0.14	0.04								
31	Asian Paints Limited		SCB Chemicals S.A.E		Subsidiary	Sale of goods or services	-	Approved by Audit Committee	4.10	0.41	-	0.44								
32	Asian Paints Limited		SCB Chemicals S.A.E		Subsidiary	Any other transaction	Royalty Income	19.04	Approved by Audit Committee	7.27	17.68	19.94								
33	Asian Paints Limited		SCB Chemicals S.A.E		Subsidiary	Any other transaction	Other Non Operating Income	0.09	Approved by Audit Committee	0.04	0.02	0.04								
34	Asian Paints Limited		Asian Paints (Nepal) Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.31	0.85	1.07								
35	Asian Paints Limited		Asian Paints (South Pacific) Pte Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.02	0.06	0.08								
36	Asian Paints Limited		Causeway Paints Lanka (Pvt.) Ltd		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.30	0.82	0.36								
37	Asian Paints Limited		Asian Paints (Bangladesh) Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.08	0.07	0.09								
38	Asian Paints Limited		Asian Paints (Middle East) SPC, Oman		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.09	0.05	0.08								
39	Asian Paints Limited		Berger Paints Emirates (LLC)		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.61	0.72	0.85								
40	Asian Paints Limited		Berger Paints Bahrain W.L.L.		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.06	0.03	0.03								
41	Asian Paints Limited		SCB Chemicals S.A.E		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.12	0.20	0.21								
42	Asian Paints Limited		PT Asian Paints Indonesia		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	0.16	0.35	0.29								
43	Asian Paints Limited		Asian Paints International Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	9.55	Approved by Audit Committee	2.91	4.22	2.62								



Sr No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to other party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1)						Opening balance (as on 31 st April, 2022)	Closing balance (as on 30 th September, 2022)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
87	Asian Paints International Private Limited		SCIB Chemicals S.A.E		Subsidiary	Any other transaction	Reimbursement of Expenses Received	-	Approved by Audit Committee is not applicable	0.10	0.88	0.10								
88	Asian Paints International Private Limited		SCIB Chemicals S.A.E		Subsidiary	Any other transaction	Other Non Operating Income	-	Approved by Audit Committee is not applicable	0.20	0.36	0.20								
89	Asian Paints International Private Limited		Universal Paints Limited		Subsidiary	Dividend received		-	Approved by Audit Committee is not applicable	4.16	-	-								
90	Asian Paints International Private Limited		Universal Paints Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Paid	-	Approved by Audit Committee is not applicable	-	0.02	0.02								
91	Steak International Private Limited		Hydra Trading Private Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Sale of goods or services		-	Approved by Audit Committee is not applicable	0.09	-4.34	-4.02								
92	Steak International Private Limited		Saish Holding and Trading Company Pvt. Ltd.		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Sale of goods or services		-	Approved by Audit Committee is not applicable	0.14	-0.30	-0.02								
93	Steak International Private Limited		Rupai Anant Bhat		Close Family Members of Key Managerial Personnel	Sale of goods or services		-	Approved by Audit Committee is not applicable	-	-	-4.07								
94	Steak International Private Limited		Pangulury Mohan Murty		Key Managerial Personnel of Subsidiary	Remuneration		-	Approved by Audit Committee is not applicable	0.01	-	-								
95	Asian Paints Limited		Htch Corporation Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		629.40	Approved by Audit Committee	263.57	2.21	6.85								
96	Asian Paints Limited		Wardhkar Packaging Industries Pvt. Ltd		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		9.90	Approved by Audit Committee	4.43	0.89	0.40								
97	Asian Paints Limited		Pyramal Swasthya Management and Research Institute		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Any other transaction	Corporate Social Responsibility Expenses	3.50	Approved by Audit Committee	1.32	-	-								
98	Asian Paints Limited		Steak Pack Ltd.		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		28.20	Approved by Audit Committee	6.67	1.40	1.99								
99	Asian Paints Limited		Htch Specialties Solutions Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		9.00	Approved by Audit Committee	3.85	1.80	3.85								
100	Asian Paints Limited		Paladin Paints and Chemicals Pvt. Ltd.		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		2.11	Approved by Audit Committee	0.40	0.11	#								
101	Asian Paints Limited		Reinash Renewable Materials Pte. Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		33.67	Approved by Audit Committee	11.30	#	0.56								
102	Asian Paints Limited		Resins and Plastics Ltd		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		17.65	Approved by Audit Committee	5.70	0.74	1.71								
103	Asian Paints Limited		Juniper Hotels Private Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Any other transaction	Services received (Other services paid)	3.75	Approved by Audit Committee	0.48	#	0.28								
104	Asian Paints Limited		Shardul Amarchand Mangaldas & Co		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Any other transaction	Services received (Other services paid)	3.00	Approved by Audit Committee	0.83	0.76	-								
105	Asian Paints Limited		Ashleshwar Industrial Development Society		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Any other transaction	Services received (Other services paid)	-	Approved by Audit Committee is not applicable	-	-0.05	-0.05								
106	Asian Paints Limited		Chair Innovation Private Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Any other transaction	Services received (Other services paid)	0.05	Approved by Audit Committee	-	0.12	-								
107	Asian Paints Limited		Vidmatey Containers Ltd.		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Purchase of goods or services		25.40	Approved by Audit Committee	12.57	1.53	1.75								
108	Asian Paints Limited		BF Trading and Chemical Manufacturing Private Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Sale of goods or services		2.00	Approved by Audit Committee	-	-	-1.72								
109	Asian Paints Limited		Rishch Realty Private Limited		Entities Controlled/Significantly influenced by Director/Close Family Members of Directors	Sale of goods or services		1.31	Approved by Audit Committee	-	-0.30	-1.01								
110	Asian Paints Industrial Coatings Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Processing Income	-	Approved by Audit Committee is not applicable	9.80	9.62	1.50								
111	Asian Paints Industrial Coatings Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Other Non Operating Income	-	Approved by Audit Committee is not applicable	0.10	-	0.01								
112	Asian Paints Industrial Coatings Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Processing Income	-	Approved by Audit Committee is not applicable	0.28	0.21	0.25								
113	Asian Paints Limited		Asian Paints Industrial Coatings Limited		Subsidiary	Any other transaction	Other Non Operating Income	0.10	Approved by Audit Committee	-	0.03	0.03								
114	Asian Paints Limited		Asian Paints Industrial Coatings Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	0.25	Approved by Audit Committee	-	0.04	0.04								
115	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Sale of goods or services		15.00	Approved by Audit Committee	6.95	4.11	2.82								
116	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Purchase of goods or services		100.00	Approved by Audit Committee	37.66	16.91	12.26								
117	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Processing Income	35.00	Approved by Audit Committee	13.71	10.31	2.38								
118	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Royalty Income	18.00	Approved by Audit Committee	8.80	8.58	4.23								
119	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Reimbursement of Expenses Received	4.00	Approved by Audit Committee	0.66	1.47	1.58								
120	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Other Non Operating Income	8.00	Approved by Audit Committee	3.82	3.35	0.67								
121	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Services received (Other services paid)	1.10	Approved by Audit Committee	0.36	0.04	0.01								
122	Asian Paints Limited		Asian Paints PPG Private Limited		Associate	Any other transaction	Reimbursement of Expenses Paid	1.50	Approved by Audit Committee	0.04	-	-								
123	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Sale of goods or services		30.00	Approved by Audit Committee	3.11	0.71	0.96								
124	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Purchase of goods or services		0.50	Approved by Audit Committee	0.30	0.21	0.26								
125	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Processing Income	15.00	Approved by Audit Committee	5.80	-0.35	0.85								
126	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Royalty Income	5.00	Approved by Audit Committee	1.90	0.50	0.51								
127	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Other Non Operating Income	12.00	Approved by Audit Committee	4.48	0.93	0.89								
128	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Processing charges	1.00	Approved by Audit Committee	#	0.01	-								
129	Asian Paints Limited		PPG Asian Paints Private Limited		Associate	Any other transaction	Reimbursement of Expenses Received	0.50	Approved by Audit Committee	0.09	0.08	0.03								
130	Asian Paints Limited		Revocon India Private Limited		Associate	Any other transaction	Other Non Operating Income	0.40	Approved by Audit Committee	0.10	0.02	0.02								
131	Asian Paints Limited		Steak International Private Limited		Subsidiary	Sale of goods or services		4.00	Approved by Audit Committee	1.08	0.75	0.36								



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the Audit Committee (Refer Note 2)	Remarks on approval by Audit Committee	Value of transaction during the reporting period		In case monies are due to other party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN					Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1)	Opening balance (as on 1 st April, 2022)	Closing balance (as on 30 th September, 2022)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Details of other indebtedness	Cost	Term	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Term	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (and usage)	
132	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Purchase of goods or services	61.00	Approved by Audit Committee	4.54	0.01	-3.56										
133	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Purchase of fixed assets	1.00	Approved by Audit Committee	0.38	0.07	0.31										
134	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Any other transaction	Royalty Income	1.50	Approved by Audit Committee	0.72	0.33	0.28									
135	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	15.00	Approved by Audit Committee	5.51	5.25	1.63									
136	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Any other transaction	Other Non Operating Income	10.00	Approved by Audit Committee	3.82	2.92	1.91									
137	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Any other transaction	Services received (Other services paid)	7.00	Approved by Audit Committee	2.82	0.30	0.99									
138	Asian Paints Limited		Sleek International Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Paid	1.50	Approved by Audit Committee	0.46	0.11	0.11									
139	Asian Paints Limited		Mabhum Developers Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	0.10	Approved by Audit Committee	0.03	-	-									
140	Asian Paints Limited		Weatherseal Fenestration Private Limited		Subsidiary	Any other transaction	Royalty Income	0.03	Approved by Audit Committee	0.01	-	0.01									
141	Asian Paints Limited		Weatherseal Fenestration Private Limited		Subsidiary	Any other transaction	Other Non Operating Income	3.00	Approved by Audit Committee	0.48	-	0.48									
142	Asian Paints Limited		Digenix Software Private Limited		Associate	Any other transaction	Royalty Income	0.28	Approved by Audit Committee	0.01	-	-									
143	Asian Paints Limited		Digenix Software Private Limited		Associate	Any other transaction	Other Non Operating Income	3.00	Approved by Audit Committee	0.60	-	-									
144	Asian Paints Limited		Asian Paints Office Provident Fund		Other Entities where significant influence exist	Any other transaction	Contributions during the year (includes Employees' share and contribution)	27.42	Approved by Audit Committee	27.42	4.14	4.57									
145	Asian Paints Limited		Asian Paints Factory Employees Provident Fund		Other Entities where significant influence exist	Any other transaction	Contributions during the year (includes Employees' share and contribution)	18.75	Approved by Audit Committee	18.75	2.88	3.95									
146	Asian Paints Limited		Asian Paints (I) Limited Employees' Gratuity Fund		Other Entities where significant influence exist	Any other transaction	Contributions during the year (includes Employees' share and contribution)	2.50	Approved by Audit Committee	2.50	-	-									
147	Asian Paints Limited		Arjit Sengul		Key Managerial Personnel	Remuneration	7.44	Approved by Audit Committee	7.44	-	3.33										
148	Asian Paints Limited		R J Jayaraman		Key Managerial Personnel	Remuneration	2.38	Approved by Audit Committee	2.38	-	-										
149	Asian Paints Limited		Varun Amar Vakil		Close Family Members of Key Managerial Personnel	Remuneration	0.59	Approved by Audit Committee	0.59	-	-										
150	Asian Paints Limited		Ashwin Suryakant Dani		Key Managerial Personnel	Remuneration	0.20	Approved by Audit Committee	0.20	0.36	0.18										
151	Asian Paints Limited		Ashwin Suryakant Dani		Key Managerial Personnel	Any other transaction	Retiral benefits	0.04	Approved by Audit Committee	0.04	-	-									
152	Asian Paints Limited		Milav Ashwin Dani		Key Managerial Personnel	Remuneration	0.22	Approved by Audit Committee	0.22	0.36	0.18										
153	Asian Paints Limited		Manish Mahendra Choksi		Key Managerial Personnel	Remuneration	0.25	Approved by Audit Committee	0.25	0.38	0.19										
154	Asian Paints Limited		R Seethasayee		Key Managerial Personnel	Remuneration	0.25	Approved by Audit Committee	0.25	0.38	0.19										
155	Asian Paints Limited		Ajith Shalish Chokki		Key Managerial Personnel	Remuneration	0.20	Approved by Audit Committee	0.20	0.34	0.17										
156	Asian Paints Limited		Hemita Amar Vakil		Key Managerial Personnel	Remuneration	0.21	Approved by Audit Committee	0.21	0.34	0.17										
157	Asian Paints Limited		Deepak Sateeshkar		Key Managerial Personnel	Remuneration	0.24	Approved by Audit Committee	0.24	0.40	0.20										
158	Asian Paints Limited		Vibha Paul Richi		Key Managerial Personnel	Remuneration	0.23	Approved by Audit Committee	0.23	0.35	0.18										
159	Asian Paints Limited		Suresh Narayanan		Key Managerial Personnel	Remuneration	0.26	Approved by Audit Committee	0.26	0.38	0.19										
160	Asian Paints Limited		Pallavi Shroff		Key Managerial Personnel	Remuneration	0.20	Approved by Audit Committee	0.20	0.34	0.17										
161	Asian Paints Limited		Wilind Giripal Sarwate		Key Managerial Personnel	Remuneration	0.20	Approved by Audit Committee	0.20	0.34	0.16										
162	Asian Paints Limited		Nehal Abhay Vakil		Key Managerial Personnel	Remuneration	0.19	Approved by Audit Committee	0.19	0.03	0.17										
163	Asian Paints Limited		Citibank		Unrelated party - Letter of Assurance provided for credit facility to Asian Paints (Bangladesh) Limited (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	96.30	Approved by Audit Committee	-	104.68	96.30									
164	Asian Paints Limited		Citibank		Unrelated party - Letter of Assurance provided for credit facility to Causeway Paints Lanka (Pvt.) Ltd (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	5.06	Approved by Audit Committee	-	5.82	5.06									
165	Asian Paints Limited		Citibank		Unrelated party - Letter of Assurance provided for credit facility to Asian Paints International Private Limited (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	448.93	Approved by Audit Committee	-	441.47	448.93									
166	Asian Paints Limited		BNP Paribas		Unrelated party - Letter of Assurance provided for credit facility to Berger Paints Emirates LLC (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	24.40	Approved by Audit Committee	-	22.70	24.40									
167	Asian Paints Limited		Standard Chartered Bank		Unrelated party - Letter of Assurance provided for credit facility to Asian Paints (Bangladesh) Limited (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	58.07	Approved by Audit Committee	-	63.12	58.07									
168	Asian Paints Limited		HSBC		Unrelated party - Letter of Assurance provided for credit facility to Asian Paints International Private Limited (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	170.48	Approved by Audit Committee	-	167.65	170.48									
169	Asian Paints Limited		Standard Chartered Bank		Unrelated party - Letter of Assurance provided for credit facility to Asian Paints International Private Limited (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	284.13	Approved by Audit Committee	-	139.70	142.06									
170	Asian Paints Limited		HSBC Gft City Branch		Unrelated party - Letter of Assurance provided for credit facility to Causeway Paints Lanka (Pvt.) Ltd (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	40.67	Approved by Audit Committee	-	37.84	40.67									
171	Asian Paints Limited		Standard Chartered Bank		Unrelated party - Letter of Assurance provided for credit facility to Causeway Paints Lanka (Pvt.) Ltd (Subsidiary)	Any other transaction	Letter of Assurance provided to unrelated party for benefit of a Related party	4.40	Approved by Audit Committee	-	5.06	4.40									
172	Asian Paints (Bangladesh) Limited		Berger Paints Emirates LLC		Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	-0.60	3.00	-0.57										
173	Asian Paints (Bangladesh) Limited		Paladin Paints and Chemicals Pvt. Ltd.		Entity Controlled/Significantly Influenced by Directors/Close Family Members of Directors	Purchase of goods or services	-	Approved by Audit Committee is not applicable	0.07	-	-										
174	Asian Paints (Bangladesh) Limited		Confidence Steel Limited		Entity Controlled/Significantly Influenced by Shareholders/Directors of the subsidiaries or their associates	Any other transaction	Purchase of Capital Goods	-	Approved by Audit Committee is not applicable	2.20	3.83	4.99									
175	Causeway Paints Lanka (Pvt.) Ltd		Asian Paints (South Pacific) Pte Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Received	-	Approved by Audit Committee is not applicable	0.11	0.09	-0.16									
176	Causeway Paints Lanka (Pvt.) Ltd		Asian Paints (Nepal) Private Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Paid	-	Approved by Audit Committee is not applicable	-	0.01	0.01									



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Table with columns: Sr No, Details of the party (listed entity/subsidiary) entering into the transaction, Details of the counterparty, Type of related party transaction, Details of other related party transaction, Value of the related party transaction as approved by the audit committee, Remarks on approval by audit committee, Value of transaction during the reporting period, In case monies are due to other party as a result of the transaction (Opening balance as on 31st April, 2022; Closing balance as on 30th September, 2022), Nature (loan/advance/inter-corporate deposit/investment), Details of other indebtedness, Cost, Tenure, Nature (loan/advance/inter-corporate deposit/investment), Interest Rate (%), Tenure, Secured/unsecured, Purpose for which the funds will be utilized by the ultimate recipient of funds (if not usage).



Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 2)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to other party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary (Refer Note 1)	Opening balance (as on 31 st April, 2022)	Closing balance (as on 31 st September, 2022)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Details of other indebtedness	Cost	Term	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)
222	Asian Paints (South Pacific) Pte Limited		Wood Panel & Co. Ltd		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Dividend paid	-	Approved by Audit Committee is not applicable	0.51	-	-							
223	Asian Paints (South Pacific) Pte Limited		Wood Panel & Co.		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Dividend paid	-	Approved by Audit Committee is not applicable	0.13	-	-							
224	Asian Paints (South Pacific) Pte Limited		Semco Paints Limited		Subsidiary	Sale of goods or services	3.53	Approved by Audit Committee	1.81	0.78	0.56							
225	Asian Paints (South Pacific) Pte Limited		Asian Paints (S.I.) Limited		Subsidiary	Sale of goods or services	7.06	Approved by Audit Committee	2.08	-	0.29							
226	Asian Paints (South Pacific) Pte Limited		Asian Paints (Vanuatu) Limited		Subsidiary	Sale of goods or services	3.65	Approved by Audit Committee	1.53	0.56	0.76							
227	Asian Paints (South Pacific) Pte Limited		Semco Paints Limited		Subsidiary	Any other transaction	Other Non-Operating Income	-	Approved by Audit Committee is not applicable	0.07	0.05	0.02						
228	Asian Paints (South Pacific) Pte Limited		Asian Paints (S.I.) Limited		Subsidiary	Any other transaction	Other Non-Operating Income	-	Approved by Audit Committee is not applicable	0.13	0.06	0.01						
229	Asian Paints (South Pacific) Pte Limited		Asian Paints (Vanuatu) Limited		Subsidiary	Any other transaction	Other Non-Operating Income	-	Approved by Audit Committee is not applicable	0.13	0.08	0.06						
230	Asian Paints (Vanuatu) Limited		Port Vila Hardware Limited		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Sale of goods or services	1.84	Approved by Audit Committee	1.03	0.51	0.49							
231	Asian Paints (Vanuatu) Limited		Hb Bon Marche		Related Party of Subsidiary	Purchase of goods or services	-	Approved by Audit Committee is not applicable	0.01	-	-							
232	Asian Paints (Vanuatu) Limited		Mr. Alain Lew		Related Party of Subsidiary	Dividend paid	-	Approved by Audit Committee is not applicable	0.20	-	-							
233	Asian Paints (Vanuatu) Limited		Port Vila Hardware Limited		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Dividend paid	-	Approved by Audit Committee is not applicable	0.20	-	-							
234	Asian Paints (Vanuatu) Limited		Graziella Leong		Related Party of Subsidiary	Dividend paid	-	Approved by Audit Committee is not applicable	0.20	-	-							
235	Asian Paints (S.I.) Limited		Asian Paints (South Pacific) Pte Limited		Subsidiary	Any other transaction	Reimbursement of Expenses Paid	-	Approved by Audit Committee is not applicable	-	0.04	-						
236	Asian Paints (Nepal) Private Limited		Bank Impax		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Purchase of goods or services	-	Approved by Audit Committee is not applicable	0.02	-	0.02							
237	Asian Paints (Nepal) Private Limited		Aank Impax		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Any other transaction	Other Non-Operating Income	-	Approved by Audit Committee is not applicable	0.11	1.52	1.63						
238	Kalisco Paint and Adhesive Industry Share Company		Samatra P.L.C		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Any other transaction	Services received (Other services paid)	-	Approved by Audit Committee is not applicable	-	0.10	0.10						
239	Kalisco Paint and Adhesive Industry Share Company		Kalisco General Hospital P.L.C		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.14	0.01	0.01							
240	Kalisco Paint and Adhesive Industry Share Company		Skylux General Trading LLC		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Purchase of goods or services	-	Approved by Audit Committee is not applicable	-	#	#							
241	Kalisco Paint and Adhesive Industry Share Company		Iham Abdele		Related Party of Subsidiary	Purchase of goods or services	-	Approved by Audit Committee is not applicable	0.19	0.21	0.01							
242	Kalisco Paint and Adhesive Industry Share Company		KADCO Group		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Sale of goods or services	-	Approved by Audit Committee is not applicable	#	0.01	#							
243	Kalisco Paint and Adhesive Industry Share Company		Kalco Group PDBA P.L.C.		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Any other transaction	Rent	-	Approved by Audit Committee is not applicable	0.14	-	-						
244	Kalisco Paint and Adhesive Industry Share Company		Yusuf Abdulhamid Zaid T/Haimanet		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	3.27	-0.02	0.21							
245	Kalisco Paint and Adhesive Industry Share Company		Abubackrack Ibrahim Abulkuadir		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.38	-	-							
246	Kalisco Paint and Adhesive Industry Share Company		ASAMCO Trading & Industry Plc		British Controlled/Significantly influenced by Shareholders/Directors of the subsidiaries or their relatives	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.79	#	#							
247	Kalisco Paint and Adhesive Industry Share Company		Necredin Mohammed Adam		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	-	#	#							
248	Kalisco Paint and Adhesive Industry Share Company		Anhar Said		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	1.50	-0.30	0.09							
249	Kalisco Paint and Adhesive Industry Share Company		Alamin Muhammad		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.56	-	0.07							
250	Kalisco Paint and Adhesive Industry Share Company		Ismail Khalifa		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	-	#	-							
251	Kalisco Paint and Adhesive Industry Share Company		Khafra Abulkuadir		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	#	-	-							
252	Kalisco Paint and Adhesive Industry Share Company		Safedin Khalifa		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.01	-	0.01							
253	Kalisco Paint and Adhesive Industry Share Company		Fawziel B/Makel		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	2.51	0.34	0.29							
254	Kalisco Paint and Adhesive Industry Share Company		Azab Mohammed		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	6.90	0.21	0.70							
255	Weatherseal Fenestration Private Limited		Harish Munnreddy		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	0.08	-	0.02							
256	Weatherseal Fenestration Private Limited		Murthi S B Reddy		Close family member of Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	0.05	-	0.01							
257	Weatherseal Fenestration Private Limited		Harish Munnreddy		Related Party of Subsidiary	Sale of goods or services	-	Approved by Audit Committee is not applicable	0.05	-	0.05							
258	Weatherseal Fenestration Private Limited		Harish Munnreddy		Related Party of Subsidiary	Any other transaction	Reimbursement of Expenses Paid	-	Approved by Audit Committee is not applicable	0.02	-	-						
259	Weatherseal Fenestration Private Limited		Pratan Fenestration LLP		Related Party of Subsidiary	Any other transaction	Reimbursement of Expenses Received	-	Approved by Audit Committee is not applicable	0.26	-	0.26						
260	Weatherseal Fenestration Private Limited		Pratan Fenestration LLP		Related Party of Subsidiary	Purchase of fixed assets	-	Approved by Audit Committee is not applicable	-	15.28	0.53							
261	Weatherseal Fenestration Private Limited		Pratan Fenestration LLP		Related Party of Subsidiary	Any other transaction	Reimbursement of Expenses Paid	-	Approved by Audit Committee is not applicable	0.45	-	0.45						
262	Asian Paints Industrial Coatings Limited		Rakesh Patel		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	0.41	-	-							
263	Stark International Private Limited		Saahil Dinesh Zaveri		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	0.22	0.03	0.03							
264	Asian Paints Limited		Rahul Bhatnagar		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	1.71	-	-							
265	Asian Paints Limited		Hiral Kumar Raja		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	1.47	-	-							
266	Asian Paints Limited		Vikram Jan		Key Managerial Personnel of Subsidiary	Remuneration	-	Approved by Audit Committee is not applicable	0.68	-	-							



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Table with columns: Sr No, Details of the party (listed entity/subsidiary) entering into the transaction, Details of the counterparty, Type of related party transaction, Details of other related party transaction, Value of the related party transaction as approved by the audit committee (Refer Note 2), Remarks on approval by audit committee, Value of transaction during the reporting period, In case monies are due to either party as a result of the transaction, In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, Details of the loans, inter-corporate deposits, advances or investments, and Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage).

1 Represents amounts less than Rs. 50,000/-

- Notes: 1 Relationship of the counterparty with the listed entity (Asian Paints Limited) is reported. 2 Value of the transaction approved by the audit committee pertains to the entire financial year 2022-23 except remuneration and retiral benefits. 3 Remuneration does not include stock options granted in accordance with the Asian Paints Employee Stock Option Plan 2021, these options would vest after fulfillment of vesting conditions in accordance with the plan. Remuneration reported pertains to the amount paid during the period including variable pay of previous year but does not include provisions towards variable pay, compensated absences and retiral benefits etc. 4 Dividend declared and paid by listed entity (Asian Paints Limited) has been excluded, since the same is excluded under the definition of "related party transaction". 5 Transactions between members of the Group (between Asian Paints Limited and its subsidiary or between subsidiaries) are reported once. 6 Difference in opening and closing balances is on account of transactions during the period/ exchange rate fluctuation. 7 Amounts reported are inclusive of GST wherever applicable.

