Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015-Temporary disruption in the operations of the Company due to Novel Coronavirus (COVID-19)

Dear Sir,

We wish to inform that in the wake of the outbreak of novel Coronavirus (COVID-19) across the world, including India, the Company has been taking various precautionary measures across all its Plants/Units to support the Nationwide effort to contain the spread of the pandemic COVID-19.

Following the 21-day nationwide lockdown declared by our Hon’ble Prime Minister on 24/03/2020 in his address to the nation (w.e.f. March 25, 2020) and the various advisories/directives issued by Central and State Governments and local Municipal Corporations, and considering the emerging consequences of complete lockdown (with exception to certain specified essential activities) on availability of input raw materials, health and safety of the employees and their families, limited logistic support and sales constraints, the manufacturing operations in all our Plants/Units locations have since been rationalized as warranted by the difficult circumstances. Consequently, the capacity utilisation is likely to go down during this period of lockdown.

The overall adverse impact on the operations of the Company during the period of this lockdown on account of the above and the expected financial impact, is not immediately ascertainable at this stage. The Company is closely monitoring the situation and taking appropriate action as per the directions issued by regulatory authorities from time to time keeping in view the interest of the Company, health and safety of all of its employees and their families and the interest of the nation at large. It shall resume full operations as soon as the situation permits.

Thanking You,

Yours faithfully,

(M B Balakrishnan)
Company Secretary