Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai 400 001.

Dear Sirs,

Pursuant to regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that in the Audit Report, accompanying the Annual audited financial statements of the Company for the year ended 31st March, 2019, the Auditor has not expressed any modified opinion/audit qualification or other reservation except the following:

Para (xvi) of Annexure – A:

The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. The company has not obtained the registration till the date of signing the audit report. The company is being advised to obtain the registration under Section 45-IA of the Reserve Bank of India Act, 1934.

However, these remarks will not have any impact on the state of affairs or profitability of the Company and accordingly that the Statement of Impact of audit Qualification is not given.

Thanking you,

Yours faithfully,

(SOM DUTTA VYAS)
DIRECTOR