To  
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Ref.: Scrip Code: 538772

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, (the Regulations), this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. Thursday, January 23, 2020, has granted 888,4 number of Stock Options under the ‘Niyogin Stock Options Plan 2018’ (NFL – Employees Stock Option Plan 2018) to eligible employee, in terms of the NFL – Employees Stock Option Plan 2018.

The brief terms of the aforesaid grant are as under:

<table>
<thead>
<tr>
<th>No.</th>
<th>Parameters / Terms</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total number of options granted</td>
<td>8,884 stock options convertible into 8,884 equity shares of face value of Rs.10/- each.</td>
</tr>
<tr>
<td>2</td>
<td>Exercise price</td>
<td>Exercise price is Rs.10/- per option.</td>
</tr>
<tr>
<td>3</td>
<td>Mode of issue</td>
<td>Fresh equity shares will be issued by the Company on exercise of vested options.</td>
</tr>
<tr>
<td>4</td>
<td>Vesting conditions</td>
<td>Based on being in continued employment with the Company.</td>
</tr>
<tr>
<td>5</td>
<td>Vesting period / Schedule</td>
<td>All the options will vest on 31st March 2021.</td>
</tr>
<tr>
<td>6</td>
<td>Time within which option may be exercised</td>
<td>The Exercise period shall not be more than 5 years from the date of respective vesting of Options.</td>
</tr>
</tbody>
</table>

The ESOPs granted are governed as per NFL – Employees Stock Option Plan 2018, which is submitted with the Exchanges at the time of obtaining the in-principle approval.

Kindly take the above information on record.

Thanking you.

For Niyogin Fintech Limited

Makarand Patankar  
Whole- Time Director  
DIN: 01584128

Niyogin Fintech Limited
(CIN L65910TN1988PLC131102)  
Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042  
Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirol Road, Vidyavihar (w), Mumbai – 400086  
email : info@niyogin.in | Website : www.niyogin.com