December 05, 2019

To,

The Secretary
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001
Scrip Code: 511389

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051
Symbol: VIDEOIND


Dear Sirs,

In continuation of our letter dated November 30, 2019 and in pursuance to Regulation 30 read with Schedule III Part A (A) and in compliance of Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, we herewith enclose a copy of the newspaper advertisement published on Thursday, December 05, 2019, in Financial Express all (English) edition and Loksatta Aurangabad Marathi edition for the Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

The Consolidated Audited Financial results for the quarter and Financial Year ended 31st March, 2019, together with the newspaper publication shall also be available on the website of the Company i.e. www.videoconindustriesltd.com.

Kindly take the same on your records.

Thanking you

Yours Faithfully,

For VIDEOCON INDUSTRIES LIMITED

SAMRIDHI KUMARI
COMPANY SECRETARY
ACS NO.: 54714
Enclosure: As above

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Large banks may eventually look at lending to small businesses or consumers as a strategy to integrate them with smaller lenders. The Asia-Pacific region (excluding China) is predicted to have a total of 78 million micro and small businesses by 2025 (Graphic: Shutterstock)

Technology is transforming banks and how they do business. How is Citibank transforming its front problems using technology?

Like all big technology of the kind that we see in the G7, we get it as a service. We use cloud. We get it on a subscription basis, and that’s how we can scale our operations. We can also access the best talent in the world, which is then leading to better outcomes. The biggest thing that I think is changing is the customer perspective. We’ve enabled our competitors to deliver things that they weren’t before. The last thing is that new business models are in play.

For us, the big change is in the business models. The internet has digitized the way we do business. We are hugely focused on the internal side and external customer businesses. As we do that, we want to make sure that our clients are more successful with us and our clients can do business with us on the go, as their clients require. For most clients in the digital world, the importance of every transaction is a fraction of a second. If the cost side of the transaction is greatly reduced, the entire value proposition becomes more attractive. Today, we would not serve the big players on the street because they are not a profitable business. We have to find a way to push the digital infrastructure and take care of the small and medium businesses in the current digital world. We have a new model that is very different from traditional banking.

What are you doing with the lending to small businesses?

We have a unique service called Citi Microfin which is our small business finance service. We see this as a big opportunity. The microfinance market is a $1 trillion market and we are investing in it. Last year, we invested $1 billion in the microfinance sector. There is a huge opportunity to deliver financial services to the bottom billion, which is not served today.

Citi plans to expand the Citi Microfin service to 25 countries by 2020. How much does the investment go to India?

We are expanding globally. The Asia-Pacific region (excluding China) is predicted to have a total of 78 million micro and small businesses by 2025. We want to be there in all those markets. As we talk about small business in India, we are talking about small businesses in the entire Asia-Pacific region. The future of this business is going to be the new business models. The way you scale your business, the impact of technology in reducing costs, and the delivery of services at scale is going to be the big change.

How are you planning the payments space?

The West Bank continues on credit cards. In Asia, except for financial services, we continue to see a lot of innovation in the digital world. We want to make sure that our clients are digitally enabled. We have launched a mobile app in Asia, which is designed to meet the needs of our clients. We want to make sure that our clients are digitally enabled and can do business with us on the go.

How can we ensure the payment of invoices?

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What are the risks associated with this?

We are fully aware of the risks associated with this. The risks associated with this are different from traditional banking. The risks associated with this are different from traditional banking. The risks associated with this are different from traditional banking. The risks associated with this are different from traditional banking.

How do you plan to manage these risks?

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कोल्हापूरच्या झाल्याच्या सलग तुस्सनांचा दुहेरी नुक्तूर

लोकसत्ता, महिलांची पुढीलवर सर्वत्र धार्मिक आध्यात्मिक जीवनात विविधता निभते आहेत

वीडियोकॉम्यूनिकॅशन इंडस्ट्रिज लिमिटेड

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शुभम हायकोर्पोरेशन इंडिया क. ली.

शुभम हायकोर्पोरेशन इंडिया क. ली. (एक्स्क्लुसिव प्राविधिकता), एक वर्तमान वित्तीय वर्ष 2019-2020 किंवा 2019-2020 येथे अनेक अभियंतांच्या मिळजुळेच्या कार्यांमध्ये उपलब्ध होते. शुभम हायकोर्पोरेशन इंडिया क. ली. (एयरपोर्ट कंपनी) (एक्स्क्ल्युसिव प्राविधिकता), एक वर्तमान वित्तीय वर्ष 2019-2020 किंवा 2019-2020 येथे अनेक अभियंतांच्या मिळजुळेच्या कार्यांमध्ये उपलब्ध होते. नवीनतम वित्तीय वर्ष 2019-2020 किंवा 2019-2020 येथे अनेक अभियंतांच्या मिळजुळेच्या कार्यांमध्ये उपलब्ध होते.

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