

To,

16th May, 2022

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| <p>BSE Limited Listing Department. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001 SCRIP CODE 532389</p> | <p>National Stock Exchange of India Limited Listing Department. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 VALECHENG</p> |
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Dear Sir/Madam,

Sub: Audited Financial Results (Regulation 33 of SEBI (LORD) Regulations, 2015 for the Quarter and 12 Months ended 31.03.2022

With reference to the above subject matters we have to state as under,

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| <p>Informing Bombay High Court Liquidation Order passed on 05.03.2021 & 09.03.2021 Accordingly, The Official Liquidator took physical possession w. e. f. 11.03.2021</p> | <p>Please refer our letter dated 22.03.2021</p> |
| <p>IN VIEW OF THE ABOVE THE COMPANY'S OPERATION & ACTIVITIES WERE SUSPENDED FROM 11.03.2021 TO 17.12.2021</p> | |
| <p>17.12.2021 The Bombay High Court order passed, all earlier orders were recalled/revoked. Thus, the Company status changed to GOING CONCERN. Hence, the Company held the Board meeting on 22.12.2021 & updated to BSE & NSE about the same on 22.12.2021.</p> | <p>Please refer our letter dated 22.12.2021</p> |
| <p>In view of the above, the Audit & Board Meeting held 04.02.2022 to consider & to approve Audited Financial Results for the year ended 31.03.2021</p> | <p>Please refer our letter dated 04.02.2022</p> |
| <p>For the financial Year 2020-21 The Annual General meeting held on 31.03.2022</p> | <p>Please refer our letter dated 31.03.2022, informing outcome of the said Annual General Meeting & also uploaded the Scrutinizer's report for the said Annual General meeting On 31.03.2022.</p> |



Further, we being an Infrastructure Company, we have around 20 sites and 6 subsidiaries. Thus, preparation, finalization, consolidation and audit of accounts of all 20 sites and 6 subsidiaries will take more time.

Under the circumstances, we are constrained to approach you with a request to grant extension for a period of 3 months i.e. up to **30 August, 2022** for approval of Audited Financial Results for the quarter and 12 months ended **31st March, 2022** (Regulation 33 of SEBI (LODR) Regulations, 2015) by Board of Directors and submission to you for dissemination.

We are putting all sincere efforts and endeavours for completing the aforesaid compilation and we may declare the Audited Financial Results earlier than **30th August, 2022**.

Please take note of the same.

Thanking You,

Yours Faithfully,

FOR VALECHA ENGINEERING LIMITED



(VIJAYKUMAR H MODI)
COMPANY SECRETARY & LEGAL