

Date: 02-05-2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532755

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has received following orders in relation to GST from:

1. Joint Commissioner, Corporate circle, Greater Noida -2 Gautam buddha Nagar (B), Uttar Pradesh imposing a penalty amounting to Rs 1,30,429/- u/s 73 of CGST Act, 2017;
2. Deputy Commissioner, Noida Sector 10, Gautambudha Nagar, Uttar Pradesh imposing a penalty amounting to Rs 98,989/- u/s 74 of CGST Act, 2017, in relation to the Tech Mahindra Growth Factory Limited, wholly-owned subsidiary merged with the Company with appointed date from 1st April, 2019;

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Orders to have any material financial impact on the Company.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

Thanking you,

For Tech Mahindra Limited

Anil Khatri

Company Secretary

Encl.: As above

Annexure A

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

- i. The Joint Commissioner, Corporate circle, Greater Noida -2 Gautam Buddha Nagar (B), Uttar Pradesh in relation to the Company**

Name of the Authority	Joint Commissioner, Corporate circle, Greater Noida -2, Gautam Buddha Nagar (B), Uttar Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed.	The Joint Commissioner, Corporate circle, Greater Noida -2 Gautam Buddha Nagar (B), Uttar Pradesh has imposed a penalty u/s 73 of CGST Act, 2017 amounting to Rs 1,30,429/- The penalty has been imposed for the financial year 2018-19 alleging the following grounds: 1. Non-filing of GST returns by suppliers. 2. Cancellation of GSTIN of the suppliers.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order is dated 29 th April, 2024. The member of the Disclosure Committee of the Company was informed on 2 nd May, 2024 at around 4:00 p.m. (IST)
Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer para b. above
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company

ii. Deputy Commissioner, Noida Sector 10, Gautambudha Nagar, Uttar Pradesh in relation to the Tech Mahindra Growth Factory Limited, wholly-owned company merged with the Company.

Name of the Authority	Deputy Commissioner, Jurisdiction Noida Sector-10: Gautambudha Nagar(B): Gautambudha Nagar: Uttar Pradesh.
Nature and details of the action(s) taken, initiated or order(s) passed.	The Deputy Commissioner, Noida Sector 10, Gautambudha Nagar, Uttar Pradesh has imposed a penalty u/s 74 of CGST Act, 2017 amounting to Rs 98,989/- in relation to the Tech Mahindra Growth Factory Limited, wholly-owned company merged with the Company with appointed date from 1 st April, 2019. The penalty has been imposed for financial year 2018-19 alleging the following grounds: <ol style="list-style-type: none"> 1. Difference on account of GSTR 1 & GSTR 3B mismatch. 2. Difference on account of GSTR 3B & GSTR 2A 3. Non-filing of GST returns by supplier.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Order is dated 30 th April, 2024. The member of the Disclosure Committee of the Company was informed on 2 nd May, 2024 at around 3:49 p.m. (IST).
Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para b. above
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company