Ref.: BWRL/2019-20/SE/Misc./004

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE Symbol – BHARATWIRE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the ICRA Rating Credit Research, the credit rating of the Company for the proposed restructuring plan are as mentioned below.

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Details</th>
<th>Rating Assigned</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scenario 1</td>
<td>Conversion of 25% of Outstanding debt to unsustainable debt</td>
<td>(ARA) B+ (Stable)</td>
</tr>
<tr>
<td>Scenario 2</td>
<td>Conversion of 30% of Outstanding debt to unsustainable debt</td>
<td>(ARA) B+ (Stable)</td>
</tr>
<tr>
<td>Scenario 3</td>
<td>Conversion of 35% of Outstanding debt to unsustainable debt</td>
<td>(ARA) BB- (Stable)</td>
</tr>
</tbody>
</table>

Kindly take the same on your records.

For Bharat Wire Ropes Limited

Shailesh Rakhasiya
Company Secretary and Compliance Officer
Membership No.: ACS- 32244