

STURDY INDUSTRIES LTD.

WORKS: 44-45, Industrial Area, Sector-1, Parwanoo-173220, Distt.Solan (Himachal Pradesh)

Tel: 01792-232570, 232864 Email: legalsturdy@gmail.com

CIN: L25209HP1989PLC009557

To

Date: 23/06/2022

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai, Maharashtra-400001.

COMPANY CODE: - 530611

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Reference: Our intimation dated June 18, 2022 informing the receipt of request from 2 members of 'Promoters/Promoters Group' seeking reclassification of their shareholding to 'Public' category.

Dear Sir/Madam,

We would like to inform that the Board of Directors of the Company in their meeting held on June 23, 2022, have considered and approved the request received from few Promoters/Promoter Group of Company seeking reclassification of their shareholding from 'Promoters/Promoter Group' to 'Public' category.

As required under SEBI Listing Regulations, we also enclose herewith extract of Minutes of Meeting of the Board of Directors held on June 23, 2022 approving such reclassification, for your reference.

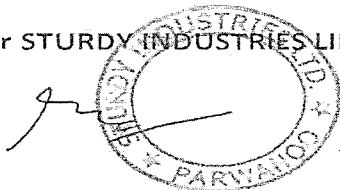
The Company will seek Member's approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations in due course.

Kindly take on record the same and oblige.

Thanking You,

Yours Faithfully,

For STURDY INDUSTRIES LIMITED



AUTHORIZED SIGNATORY

Regd Office: Village Bhatoli Khurd, Baddi-173205, Distt.Solan (H.P.)

Mfrs. of: Aluminium Conductors, Storewell Water Storage Tanks, Swati HDPE Pipes, Sprinkler & Drip Irrigation Systems

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CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON JUNE 23, 2022 AT 11:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 55-57, INDUSTRIAL AREA, SECTOR 1, PARWANOO, HIMACHAL PRADESH.

3. APPROVAL FOR RECLASSIFICATION OF CERTAIN PROMOTERS/PROMOTER GROUP TO "PUBLIC" SHAREHOLDER CATEGORY,

The Chairman apprised the Board that the company has received request letters from members of Promoter/Promoter Group for reclassification to "Public" category in terms of the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), as detailed hereunder:

S. NO.	NAME OF THE PERSON	NUMBER OF EQUITY SHARES HELD	% OF SHAREHOLDING
1.	SAHIL DEEPAK JAIN	3,89,150	0.26%
2.	SHIVAM DEEPAK JAIN	3,89,150	0.26%

Copy of the Request Letters received from the Outgoing Promoters was tabled at the meeting.

Further the provisions of Regulation 31A of the Regulations prescribing the process to be followed for reclassification of Promoters/Promoter Group into 'Public' category and the conditions to be fulfilled by the Outgoing Promoters and the Company were briefed to the Board.

The Board noted that as per Regulation 31A of the Regulations, the Board of Directors are required to analyze the requests of the Outgoing Promoters and place the same before the members in a general meeting for approval along with their views on such requests. Further, such Members approval needs to be obtained not earlier than one month from the date of Board Approval and not later than three months from the date of Board's approval.

Accordingly, Board analyzed the request letters received from the Outgoing Promoters vis-à-vis the requirements under Regulation 31A of the Regulations.

In view of the rationale provided by the Outgoing Promoters and on the confirmation that they satisfy the requirements of Regulation 31A of the Regulations, Board was of the view that the requests made by the Outgoing Promoters for reclassification of their shareholding be accepted and approved, subject to approval of the Members of the Company and permission of Stock Exchanges/other regulatory authorities, if any.

Further the Board was also informed that none of the Directors is interested in this approval.

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Accordingly, Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and subject to consent of the members of the company and approvals from the BSE Limited (“BSE”) (“Stock Exchange”) and such other approvals as may be necessary, the consent and approval of the Board of the Directors of the company be and is hereby accorded for the reclassification of shareholders listed hereunder, from “Promoters/Promoter Group” category to “Public” category.”

S. NO.	NAME OF THE PERSON	NUMBER OF EQUITY SHARES HELD	% OF SHAREHOLDING
1.	SAHIL DEEPAK JAIN	3,89,150	0.26%
2.	SHIVAM DEEPAK JAIN	3,89,150	0.26%

“RESOLVED FURTHER THAT any one of the Directors of the company, be and is hereby authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as be required and take all such steps and decisions to give full effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT a copy of the aforesaid resolution certified by any Director of the company be provided to the connected persons/authorities as may be necessary.”

**CERTIFIED TO BE TRUE COPY
FOR STURDY INDUSTRIES LIMITED**

For STURDY INDUSTRIES LTD.

**RAMESH GUPTA
WHOLE TIME DIRECTOR
(DIN: 00161363)
HOUSE NUMBER 11-12, SECTOR-1,
PARWANOO, HIMACHAL PRADESH.**

Director