



VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)

Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 12.04.2024

**To,
BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. **April 12, 2024**

Ref: Security Id: VMS / Code: 533427

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. April 12, 2024 at the Registered Office of the Company situated at 808 - C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015 Gujarat which commenced at 5:00 P.M. and concluded at 7:00 P.M. inter-alia has considered and approved issue of up to 80,00,000 Equity Shares of face value of Rs. 10.00/- each for cash at an Issue Price of Rs. 35.00/- per Equity Share aggregating up to Rs. 28,00,00,000/- to all the existing eligible Equity shareholders of the Company on Rights ('Rights Issue'). The brief term of Rights Issue is approved by the Board is attached herewith as Annexure – I. Further, this announcement is submitted to the reference of Board meeting held on February 13, 2024 and the link of the earlier announcement is https://www.bseindia.com/xml-data/corpfiling/AttachHis/37a372be-e8a6-4c04-9667_e960511061a9.pdf

We request you to take above matter on your record.

Thanking You,

For : VMS INDUSTRIES LIMITED

**MANOJ KUMAR JAIN
MANAGING DIRECTOR
DIN: 02190018**

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





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Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Equity shares of Rs. 10/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	80,00,000 Equity Shares*
4.	Face value per equity share	Rs. 10/- per share
5.	Issue price per equity share	Rs. 35/- per share
6.	Right entitlement ratio	16 Rights Equity share for every 33 fully paid-up Equity shares held by the Eligible Equity shareholders in the Company as on Record date
7.	Outstanding equity shares before Right issue	1,64,73,391 Equity shares of Rs. 10.00/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	Upto 2,44,73,391 Equity shares of Rs. 10.00/- each.
9.	Terms of Payment	Amount of Rights Equity Shares shall be fully paid up at the time of application.

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.

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