August 31, 2020

<table>
<thead>
<tr>
<th>The DCS- CRD</th>
<th>National Stock Exchange of India Ltd</th>
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<tbody>
<tr>
<td>BSE Limited</td>
<td>Exchange Plaza, C-1, Block G,</td>
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<tr>
<td>Corporate Relationship Department</td>
<td>Bandra Kurla Complex,</td>
</tr>
<tr>
<td>1st Floor, New Trading Ring,</td>
<td>Bandra (East),</td>
</tr>
<tr>
<td>Rotunda Building, P. J. Towers,</td>
<td>Mumbai – 400 051</td>
</tr>
<tr>
<td>Dalal Street, Mumbai – 400 001</td>
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</tbody>
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Dear Sir / Madam,

Scrip Code : 543212      Symbol : BOROLTD     Series : EQ     ISIN: INE02PY01013

Sub: Copy of Advertisement Published in Newspaper(s) – Notice of the 10th Annual General Meeting

Pursuant to the provision of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of advertisement published in Business Standard (all editions) newspaper and Loksatta (Mumbai) newspaper in Marathi translation both on August 31, 2020, for Notice of the 10th Annual General Meeting of Borosil Limited.

You are requested to take note of the same.

Yours faithfully,

For Borosil Limited
(Formerly known as Hopewell Tableware Limited)

Manoj Dere
Company Secretary & Compliance Officer
FCS No. 7652

Encls: As above
RBI junk BoB move to send Anil Ambani firms to NCLT

AT LOGHEADS

RBI junked BoB’s Rs 8,000 crore loan to Anil Ambani firms

■ RBI’s Rs 8,000 crore loan to Anil Ambani firms has been junked by the Reserve Bank of India (RBI), dashed the hopes of the Anil Ambani group companies — Reliance Infrastructure Ltd (RIL) and Reliance Retail (RRL) — to get their loans sanctioned.

The move by the RBI comes as a shock to the group companies, which had been expecting the loan to be approved by the Central Government as per the conditions set forth in the loan agreement.

According to the RBI, the group companies have failed to meet the conditions set forth in the loan agreement, which included the requirement of a loan from a non-governmental source and a reduction in the interest rate.

The RBI also stated that the group companies had not provided adequate collateral to secure the loan, and that the project was not economically viable.

The RBI has also imposed a penalty of Rs 20,000 crore on the group companies, which has been added to the loan amount.

The group companies are now expected to approach the National Company Law Tribunal (NCLT) for a resolution plan to restructure the loan.

The move by the RBI is likely to hit the group companies hard, as they had been relying on the loan to finance their operations and expansion plans.

In a statement, the group companies said that they were disappointed with the RBI’s decision and were working towards finding a solution to the situation.

They also said that they would be seeking legal advice to determine their next course of action.

The RBI’s decision also comes at a time when the group companies are facing strong opposition from various stakeholders, including the government, which has raised concerns about the viability of the project.

In December 2019, the government had asked the group companies to submit a detailed plan for the project, which was later approved by the Union Cabinet.

However, the government had also set conditions for the loan, including the requirement of a loan from a non-governmental source and a reduction in the interest rate.

The group companies had also been facing criticism from various quarters, including the media, for the high cost of the project and the lack of transparency in its execution.

The RBI’s decision is likely to further deteriorate the already troubled financial situation of the group companies, which have been facing cash flow problems and debt repayments in recent months.

The group companies are also facing a string of legal and regulatory challenges, including a criminal case filed by the Enforcement Directorate (ED) and a investigation by the Central Bureau of Investigation (CBI) into alleged fraud.

The group companies have been under pressure to sell off some of their assets to raise funds, but have so far been unable to do so due to lack of interest from potential buyers.

The RBI’s decision is likely to further strain the group companies’ already fragile financial position, and may lead to further disruption in the operations of RIL and RRL.