To,
The Secretary
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400 001

The Secretary
Corporate Relations Department
The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051

Dear Sirs,

Sub: Intimation of the receipt of Resolution Plans under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Videocon Industries Limited and other 12 Videocon group companies, having a consolidated corporate insolvency resolution process (hereinafter referred as “Consolidated Corporate Debtors”)

Pursuant to Regulation 30(2) (Para A Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that in the ongoing consolidated corporate insolvency resolution process (“CIRP”) of the Consolidated Corporate Debtors, including Videocon Industries Limited (“Company”) the invitation for expression of interest was published on October 11, 2019 (“IEOI”) and the request for resolution plans was issued on November 26, 2019 (“RFRP”), by way of which the prospective resolution applicants (“PRAs”) were requested to submit their bids in relation to CIRP of the Consolidated Corporate Debtors. The RFRP was amended up to February 05, 2020 requesting for submission of bids for specific asset(s)/ business vertical(s) of the Consolidated Corporate Debtors. The last date for submission of resolution plans for the Consolidated Corporate Debtors was initially December 26, 2019 and was further extended from time to time up to August 31, 2020, pursuant to the approval of the committee of creditors of the Consolidated Corporate Debtors (“CoC”).

Pursuant to the IEOI and the RFRP, 11 PRAs have submitted their resolution plans to the Resolution Professional for the Consolidated Corporate Debtors as of August 31, 2020. The said resolution plans received for the Consolidated Corporate Debtors till August 31, 2020 were opened during the 15th meeting of the CoC dated September 2, 2020. As the said resolution plans have been received for the Consolidated Corporate Debtors and just been opened, the exercise of review of the plans is currently ongoing and accordingly ascertainment of the said resolution plans received specifically for Company or Consolidated Corporate Debtors/business vertical/asset of Company cannot be commented upon at this stage. Also, the said resolution plans, upon satisfying the mandatory compliance requirements under the Insolvency and Bankruptcy Code, 2016 (“Code”) and regulations thereunder, shall be submitted by the Resolution Professional to the CoC for their approval under the provisions of the Code.

You are requested to take the same on record.

Thanking you,
Yours truly,
For VIDEOCON INDUSTRIES LIMITED
(A Company under Corporate Insolvency Resolution Process by NCLT order dated June 06, 2018 and order dated August 08, 2019 read with order dated September 25, 2019)

SAMRIDHI KUMARI
COMPANY SECRETARY
ACS NO.: 54714

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