Ref no: BBL/385/2019-20

February 25, 2020

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Lifting of regulatory restriction on branch opening by the Reserve Bank of India - Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our letter dated September 28, 2018, we would like to inform that the Reserve Bank of India vide its letter dated February 25, 2020 has informed that though the Bank is still not in compliance with the licensing condition on dilution, considering the efforts made by the Bank to comply with the said licensing condition, it has lifted the regulatory restriction on branch opening, subject to the condition that the Bank ensures that at least 25% of the total number of ‘Banking Outlets’ opened during a financial year are opened in unbanked rural centres.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

for Bandhan Bank Limited

Indranil Banerjee
Company Secretary