

April 30, 2024

The Manager,
Listing department,
National Stock Exchange of India Limited
'Exchange Plaza', C- 1 Block G, Bandra Kurla
complex, Bandra (East) Mumbai – 400051

The Secretary
Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400 001

Symbol – SALASAR

Scrip Code: 540642

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Tuesday, April 30, 2024

In terms of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Tuesday, April 30, 2024, at the Company's Unit -1 office situated at Khasra No. 265, 281-288, Parsaun Dasna, Jindal Nagar, Distt. Hapur-201015 *inter-alia* considered and approved the following businesses:

1. Allotment of Equity Share and fully Convertible Warrants on preferential basis to promoters and non-promoters, public category

Pursuant to the members' approval obtained at the Extra-ordinary General meeting of the Company held on February 19, 2024 by means of passing a Special Resolution and 'In-Principle Approval' obtained from the Stock Exchange i.e. National Stock Exchange of India Limited and BSE Limited on April 12, 2024 and April 15, 2024 respectively;

- a. the allotment of 11,57,43,890 Equity Shares to "Non-Promoter, Public Category" as detailed in Annexure-I, having face value of Re.1/- each, at an issue price determined in accordance with provisions of Chapter V of SEBI ICDR Regulations.

Consequent to today's allotment of Equity Shares, the fully paid-up capital of the Company stands increased to Rs 169,42,70,290 /-consisting of 169,42,70,290 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

- b. allotment of 8,61,80,000 fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share having face value of Re.1/- per Warrant, to persons belonging to "Promoter" and "Non-Promoter, Public Category" as detailed in Annexure-II, at an issue price determined in accordance with provisions of Chapter V of SEBI ICDR Regulations, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations.

CIN No. - L23201DL2001PLC174076



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Unit 2- Khasra 1184, 1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304

Unit 3- Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304
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Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Re. 1/- (Rupee One Only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2. Appointment of Monitoring Agency in terms of Regulation 162A of SEBI (ICDR) Regulations, 2018

appointment of CARE Rating Limited, a SEBI-registered External Credit Rating Agency as per the regulation 162A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for the purpose of the monitoring of the utilization of proceed from the preferential issue.

The Board Meeting commenced at 08:00 P.M. and concluded at 8:50 P.M.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

for SALASAR TECHNO ENGINEERING LIMITED

Alok Kumar
Managing Director
DIN: 01474484

Encl: as above

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ANNEXURE I
LIST OF ALLOTTEES OF EQUITY SHARES TO THE NON-PROMOTER, PUBLIC CATEGORY, AT AN
ISSUE PRICE OF RS. 14.40/- EACH, ON PREFERENTIAL BASIS:

S. No.	Name(s) of Allottees	Equity Shares allotted
1	North Star Opportunities Fund	5,13,75,000
2	Intuitive Alpha Investment Fund	75,00,000
3	Prajal Bhandari	50,00,000
4	Mariko Consultants Private Limited	50,00,000
5	Pankaj Kumar Gupta	34,08,890
6	XCAP Investments Private Limited	12,00,000
7	Ravi Agarwal	25,00,000
8	Sneha Bhandari	25,00,000
9	Viney Equity Market LLP	20,00,000
10	Rakesh Rosan Dalmia	15,00,000
11	Vaasu Garg	12,50,000
12	Vrinda Garg	12,50,000
13	Ganesh Das Gupta	12,50,000
14	Satvinder Kaur	10,00,000
15	Lalit Kabra	10,00,000
16	Viraf Kaikhushroo Chinoy	10,00,000
17	Sangeeta Venkatraman	10,00,000
18	Bijal Pritesh Vora	10,00,000
19	Madhushree Enterprises Private Limited	10,00,000
20	RDHL Marketing Pvt Ltd	10,00,000
21	Abhishek Agarwala	7,00,000
22	Rajiv Jitendra Parekh	5,50,000
23	Ritee Prithviraj Jain	5,00,000
24	Amritlal A Mehta	5,00,000
25	Brij Mohan Gupta HUF	5,00,000
26	Sumit Gupta HUF	5,00,000
27	Sarwan Kumar Gupta	5,00,000
28	Pravina Gupta	5,00,000
29	Chandni Badhwar	2,50,000
30	Keshav Parval	5,00,000
31	Lata Sharad Shah	5,00,000
32	Gautam Bihari Lal Patel	5,00,000
33	Ranjeet Chuni Lal	5,00,000
34	N Ravichandran	5,00,000
35	Pratik Hasmukh Shah	5,00,000
36	Sambhavi Sinha	5,00,000
37	Feroz Farms and Holdings Private Limited	5,00,000
38	NPRS Financial Services Private Limited	5,00,000
39	Kunal Kailash Parekh	5,00,000

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40	Karan Sanghvi	5,00,000
41	Santosh Dhondu Satam	5,00,000
42	Bharti Garg	5,00,000
43	Kanhaiyalal Rathi	2,50,000
44	Sonali Sanklecha	5,00,000
45	NVS Corporate Consultancy Services Pvt. Limited	5,00,000
46	Sandeep Mittal	5,00,000
47	Vivek Mahavir Jain	5,00,000
48	Manoj Budhia HUF	5,00,000
49	Growfast Securities & Credit Pvt. Ltd	5,00,000
50	Monika Choudhary	5,00,000
51	Vikram Narang	5,00,000
52	Vikash Gupta	5,00,000
53	Sveltetech Technologies Private Limited	5,00,000
54	Amanveer Singh	3,75,000
55	Avinash Agarwal	3,75,000
56	Amrita Agarwal	3,75,000
57	Vinit Gupta HUF	3,75,000
58	Ruchi Gupta	3,75,000
59	Umesh C Chhazzed	3,75,000
60	Rohit A Boda	3,75,000
61	Hiten Bhatia	3,75,000
62	Kishore Kewalram	1,75,000
63	Crowe Boda And Company Private Limited	3,75,000
64	Kavita A Boda	3,75,000
65	Payal A Boda	3,75,000
66	Kaushik Soni	3,75,000
67	Raj Kumar Gupta	3,60,000
68	Sunil Kumar Goel	2,50,000
69	Saraansh Bansal	2,50,000
70	Minni Kansal	2,50,000
71	Veenu Garg	2,50,000
72	Sanjay Jhaver H	70,000
73	Raja Mimani	70,000
74	Anand Mundhra	70,000
75	Jaideep Singh Rathore	70,000
76	Raj Bansal	70,000
77	J B Boda Insurance Surveyors and Loss Assessors Private Limited	3,75,000
Total		11,57,43,890

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ANNEXURE II
THE LIST OF ALLOTTEES OF WARRANTS TO THE PROMOTER AND NON-PROMOTER, PUBLIC
CATEGORY, AT AN ISSUE PRICE OF RS. 14.40/- EACH, ON PREFERENTIAL BASIS:

Sl. No.	Name(s) of Allottees	Warrants allotted
A.	Promoters :	
1	Shashank Agarwal	40,00,000
2	Shalabh Agarwal	1,39,00,000
3	Bharat Agarwal	32,80,000
	Total (A)	2,11,80,000
B.	Non- Promoters, Public	
1	Coeus Global Opportunities Fund	6,50,00,000
	Total (B)	6,50,00,000
	Total (A+B)	8,61,80,000

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