

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 15th September, 2022

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir

Subject: Completion of divestment of Engineering Plastics Business

This is with reference to our intimation dated 6th May, 2022 vide which the Company had intimated that Ester Industries Limited on 6th May, 2022 had entered into Business Transfer Agreement to transfer its Engineering Plastic Business to Radici Plastics India Private Limited, in an all-cash slump sales transaction amounting to INR 289.33 Crores.

This is to inform you that the divestment of Engineering Plastics Business to Radici Plastics India Private Limited has been completed and closed today i.e. with effect from 15th September, 2022.

Please take the above intimation on your records.

Thanking You

Yours Faithfully

For **Ester Industries Limited****Diwaker Dinesh****Head-Legal & Company Secretary****Ester Industries Limited**

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158