



Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in
CIN. L17100MH1909PLC000294

swan/nse/bse

15th April, 2024

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051
Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Acquisition of Reliance Naval and Engineering Limited (RNEL) through NCLT, Ahmedabad (“NCLT”)

Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

As intimated earlier, Swan Energy Limited (SEL) is a strategic investor of Successful Resolution Applicant (“SRA”), i.e., Hazel Mercantile Limited (HML), through a Special Purpose Vehicle, namely Hazel Infra Limited (HIL), to acquire RNEL.

We wish to update you that, in accordance with the order of the Honourable NCLT, Ahmedabad Bench dated December 23, 2022, issuance of 1 Equity Share for every 275 equity shares held by the existing shareholders of RNEL stands completed and further RNEL is in process of relisting of its equity shares on both the stock exchanges post extinguishment.

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)
Company Secretary