Sub: Submission of Newspaper Publication for Financial results for quarter and year ended 31.03.2020

Sir/ Madam,

Please find enclosed herewith the financial results as published by the Company in Newspapers (English and Hindi) on 30th July, 2020. Copies of said advertisement are also available on the website of the Company at www.rvnl.org.

Kindly take the same on your record.

Thanking You,
Yours faithfully,

For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer

Encl: as above
Jaypee homebuyers move SC for quick action on NBCC resolution plan

JAYPEE HOMEBUYERS ON Wednesday moved the Supreme Court against the National Company Law Tribunal (NCLT) and NBCC (I) Ltd, the Insolvency and Bankruptcy Code (IBC) resolution professional, for piecemeal implementation of the resolution plan passed by the lenders under the NCLT’s resolution process. The homebuyers’ plea comes on the recommendations of the Ministry of Housing and Urban Affairs (MoHUA) to allow them to use the statutory time-period to file the appeal in the Supreme Court.

Senior counsel Jaydeep Gupta, appearing for homebuyers, alleged that the NCLT order is “without jurisdiction” and once the NCLT approves the resolution plan, the company can be among the top five export houses, earning $620 million annually from the business of Indian paints.

Bankruptcy Code 2016 empowers the NCLT to appoint an administrator to run the business of the company and bring it out of the insolvency and bankruptcy process. Under the Code, the NCLT cannot approve a resolution plan unless it is satisfied that the resolution plan has been approved by the creditors and the shareholders of the company.

As per section 311A of the Code, the NCLT can appoint an administrator to run the business of the company and bring it out of the insolvency and bankruptcy process. Under the Code, the NCLT cannot approve a resolution plan unless it is satisfied that the resolution plan has been approved by the creditors and the shareholders of the company.

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प्राथमिकों के मुबं स्थापनारंग लिए करोड़ की शिकायत आया मुरादाबाद से गुर्जरी