



### GOBLIN INDIA LIMITED

1st Floor, Camex House, Stadium Commerce Road, Navrangpura, Ahmedabad - 380 009. Gujarat (INDIA) Phone : 079 - 26465080 E-mail : info@gobllnindia.com Website: www.gobllnindia.com CIN: U51100GJ1989PLC012165

Date: 10/05/2024

The Manager,

BSE Limited

25<sup>th</sup> Floor, P. J. Towers,

Dalal Street Fort,

Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON 10<sup>TH</sup> MAY, 2024

**REF: GOBLIN INDIA LIMITED (BSE SCRIP CODE - 542850)** 

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and with reference to the captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, i.e. 10<sup>th</sup> May, 2024; inter-alia, considered and approved the following businesses:

- (i) Issue of upto 6,00,000 (Six Lakhs) Convertible Equity Warrants ("Warrants") with each warrant convertible into 1 (one) fully paid-up equity share of the company of Face Value of Rs. 10/- (Rupee Ten Only) each at price of ₹ 68/- each payable in cash (including the warrant subscription price and the warrant exercise price) determined as per the provisions of Regulation 164 of SEBI (ICDR) Regulations, 2018 within the maximum period of 18 (eighteen months) aggregating upto ₹ 4,10,00,000 (Rupees Four Crore Ten Lakhs Only) to Mr. Yatin Hasmukhlal Doshi, Executive Director (Upto 3,00,000 warrants) (DIN: 02168944) on a preferential basis ("Preferential Issue"), and Ms. Dhavni Doshi (Upto 1,50,000 warrants) and Ms. Dhruvi Doshi (Upto 1,50,000 warrants) on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders of the company.
- (ii) The Board has considered and approved raising of funds by way of a further public offering through a fresh issue of Equity Shares by the Company aggregating up to ₹ 25,00,00,000/-(Rupees Twenty-Five Crores);
- (iii) Increase in the Authorised Share Capital of the Company from Rs. 14,20,00,000/- (divided into 1,42,00,000 Equity Shares of Rs. 10/- each) to Rs. 24,50,00,000/- (divided into 2,45,00,000 Equity Shares of Rs. 10/- each) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company; and
- (iv) Considered and approved the Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Saturday, 08<sup>th</sup> June, 2024 to seek necessary approvals of the members, for the aforementioned agendas.





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The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as amended), concerning the issue of securities on a preferential basis are enclosed as **Annexure I** to this letter.

The Board Meeting Commenced at 6:00 P.M. and concluded at 8:25 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully, FOR, GOBLIN INDIA LIMITED

MANOJKUMAR J. CHOUKHANY MANAGING DIRECTOR DIN: 02313049





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#### **ANNEXURE - I**

DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED  $9^{TH}$  SEPTEMBER, 2015:

Sr. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Equity Warrants carrying a right to subscribe 1 (one) Equity Share per Warrant			
2.	Type of issuance (further public offering, rights issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately).	Issue of upto 6,00,000 (Eig Warrants.	tht Lakh) Convertible Equity		
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):				
a)	Names of the Proposed Investors and the maximum number of warrants to be offered:	Name of Proposed Investors  Yatin Hasmukhlal Doshi Dhavni Doshi Dhruvi Doshi	Maximum Number of Warrants to be offered Upto 3,00,000 Upto 1,50,000 Upto 1,50,000		
		Total	Upto 6,00,000		

	Post allotment of securities - outcome of	Outcome of Subscription					
b)	the subscription, Issue price/Allotted price (In case of Convertibles), Number of proposed allottees	Particulars	Pre- Preferential Allotment shareholding		No. of warrants to be allotted	Post issue Equity Holding after exercise of Warrants (Assuming full Conversion of Warrants)	
			No.	%	No.	No.	%





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		YATIN HASMUKHLAL DOSHI	NIL	Upto 3,00,000	Upto 3,00,000	2.08		
		DHAVNI DOSHI	NIL	Upto 1,50,000	Upto 1,50,000	1.04		
		DHRUVI DOSHI	NIL	Upto 1,50,000	Upto 1,50,000	1.04		
c)	Issue price	Rs. 68/- including the warrant subscription price and the warrant exercise price.						
d)	Number of Investors	1 (One)						
e)	In case of Convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each equity warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a maximum period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.						
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA						