



Sybly Industries Ltd.

Date: 07th December, 2021

Dy. General Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Id: SYBLY
Scrip Code: 531499

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., 07th December, 2021 have re-designated and appointed Mr. Mahesh Chand Mittal (DIN. 00284866) as Managing Director of the Company for a period of 5 (five) years with effect from 08th December, 2021 subject to the approval of shareholders at the ensuing General Meeting of the Company.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20th June, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Mr. Mahesh Chand Mittal is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure-I.

Kindly take the above on your record.

Yours' faithfully,
For SYBLY INDUSTRIES LIMITED


(Sagar Agarwal)

Company Secretary & Compliance Officer
Membership No- A57936





Sybly Industries Ltd.

Annexure-A

S. No.	Particulars	Details
1.	Reasons for change : Appointment	Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e. 7 th December, 2021 have re-designated and appointed Mr. Mahesh Chand Mittal (DIN: 00284866) as Managing Director of the Company for a period of 5(five) years with effect from 8 th December, 2021 subject to approval of shareholders at the ensuing General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 8 th December, 2021 5(five) years with effect from 8 th December, 2021 to 7 th December, 2026 subject to approval of shareholders at the ensuing General Meeting of the Company.
3.	Brief Profile(in case of appointment)	Mr. Mahesh Chand Mittal was born on 26 th September, 1952 and holds a Degree in Electrical Engineer from Allahabad University in 1976. Further he is serving Sybly Industries Limited as Director since inception. During his period of service as Director of the Company he is looking after the Finance, Accounts, Technical & Company affairs of the Company. Further he is fully dedicated for the Company and in his Command Company shall pave with the desired goals as stated in the main objects of the Company.
4.	Shareholding, if any in the Company	Mr. Mahesh Chand Mittal holds 16,51,061 Equity Shares of the Company (18.03% of total no. of shares)
5.	Disclosure of relationships between directors(in case of appointment of a director)	Mr. Mahesh Chand Mittal is not related to any director or KMP of the Company.

