January 24, 2018

Bombay Stock Exchange

National Stock Exchange

Dear Sir,


Kindly find enclosed a statement of Un-audited Financial Results along with the Limited Review Report from our Statutory Auditors of the Company for your records. The results will be published in the Press as per statutory requirements.

Thanking you,

Yours faithfully,

For TTK Prestige Limited,

K. Shankaran
Director & Whole-time Secretary
DIN: 00043205

Encl: a/a
Notes:
1. The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 24th January, 2018 and have been subjected to Limited Review by the Statutory Auditors.
2. The company operates under one segment of Kitchen & Home appliances.
3. These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013.
4. The company has dealt with its entire rights accruing under the Development Agreement relating to the property at Domarwadi Nagar, Bangalore, during the first Quarter of the current financial year. The gross revenue accrual was Rs.103 crores and the net income after accounting for expenses and book-value of the assets was Rs.125.95 crores. With the one-time monetisation of this property the need for separate segment reporting under "Property & Investment is not applicable.
5. Previous year’s /period’s figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
6. The Figure shown under "Other Comprehensive Income" of the Consolidated results includes, the exchange gain/loss arising on account of restatement of assets and liabilities of the Subsidiary, in INR.
7. During the second quarter, the company completed "buy back" of 100,000 equity shares at Rs.7000 per share aggregating to Rs.70 crores. This amount alongwith the expenses relating to Buy Back have been debited to Securities Premium reserve in accordance with the provisions of the Companies Act.
8. EPS for Standalone Company without considering Exceptional items for the the cumulative 9 months is Rs.96.70 (PY 9 mths : Rs. 78.06) Consolidated EPS without considering Exceptional items for the same period is Rs.102.00 (PY : 9 months Rs.87.22)
9. The Revenue figures are not strictly comparable with Previous year since the Previous year figures included Excise Duty.
10. Consequent to the implementation of GST from 1-7-2017, an aggregate one time charge of Rs.10.53 crores has been made in Q2, being the non-recovery of part of indirect taxes embedded in the transition stock held by the Company and Trade.
11. The Investors can visit the company’s website www.ttkprestige.com for updated information.

On Behalf of the Board

Date: 24th January 2018
Place: Bangalore

TT Jagannathan
Executive Chairman
# Statement of Consolidated Financial Results for the Quarter/9 Months ended December 31, 2017
(Rs. In Crores)

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Particulars</th>
<th>Quarter ended (Unaudited)</th>
<th>9 Months ended (Unaudited)</th>
<th>Year ended (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>31st December 2017</td>
<td>30th September 2017</td>
<td>31st December 2016</td>
</tr>
<tr>
<td>1</td>
<td>Total Income from Operations</td>
<td>529.97</td>
<td>580.60</td>
<td>482.03</td>
</tr>
<tr>
<td></td>
<td>Sales/Income from Operations</td>
<td>31.07</td>
<td>35.49</td>
<td>24.59</td>
</tr>
<tr>
<td></td>
<td>Less: Discounts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Net Sales/Income from Operations (Net of Discounts)</td>
<td>498.90</td>
<td>545.14</td>
<td>457.45</td>
</tr>
<tr>
<td>2</td>
<td>Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)</td>
<td>67.82</td>
<td>63.12</td>
<td>50.04</td>
</tr>
<tr>
<td></td>
<td>Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)</td>
<td>67.82</td>
<td>63.12</td>
<td>50.04</td>
</tr>
<tr>
<td>4</td>
<td>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)</td>
<td>47.15</td>
<td>43.28</td>
<td>34.65</td>
</tr>
<tr>
<td>5</td>
<td>Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))</td>
<td>45.82</td>
<td>46.11</td>
<td>31.66</td>
</tr>
<tr>
<td>6</td>
<td>Equity Share Capital</td>
<td>11.56</td>
<td>11.56</td>
<td>11.65</td>
</tr>
<tr>
<td></td>
<td>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Earnings Per Share (of Rs. 10/- each) (for continuing operations)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>1. Basic</td>
<td>40.82</td>
<td>37.36</td>
<td>29.76</td>
</tr>
<tr>
<td></td>
<td>2. Diluted</td>
<td>40.82</td>
<td>37.36</td>
<td>29.76</td>
</tr>
</tbody>
</table>

## Key Numbers of Standalone Financial Results for the Quarter/9 Months ended December 31, 2017
(Rs. In Crores)

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Particulars</th>
<th>Quarter ended (Unaudited)</th>
<th>9 Months ended (Unaudited)</th>
<th>Year ended (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>31st December 2017</td>
<td>30th September 2017</td>
<td>31st December 2016</td>
</tr>
<tr>
<td>1</td>
<td>Gross Sales/Income from Operations</td>
<td>486.89</td>
<td>548.61</td>
<td>450.40</td>
</tr>
<tr>
<td></td>
<td>Loss: Discounts</td>
<td>28.92</td>
<td>33.95</td>
<td>22.20</td>
</tr>
<tr>
<td>2</td>
<td>Net Sales/Income from Operations (Net of Discounts)</td>
<td>457.97</td>
<td>514.66</td>
<td>428.20</td>
</tr>
<tr>
<td>3</td>
<td>Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)</td>
<td>63.48</td>
<td>61.38</td>
<td>43.89</td>
</tr>
<tr>
<td>4</td>
<td>Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)</td>
<td>63.48</td>
<td>61.38</td>
<td>43.89</td>
</tr>
<tr>
<td>5</td>
<td>Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)</td>
<td>43.87</td>
<td>41.89</td>
<td>29.72</td>
</tr>
</tbody>
</table>

**Notes:**
2. # - Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules
3. During the 1st Quarter there was a net Exceptional Income of Rs.128.56 Crores on Account of dealing with Property Development Rights which is also reflected in the 9 Months Numbers.
4. The Revenue figures are not strictly comparable with the Previous year since the previous year figures included Excise Duty.
5. Consequent to the implementation of GST from 01-07-2017, an aggregate one time change of Rs 10.53 Crores has been made in the Second quarter, being the non-recovery of part of indirect taxes embedded in the transition stock held by the Company and Trade.
6. During the Second quarter, the company completed "buy back" of 100,000 equity shares at Rs.7000 per share aggregating to Rs 70 crores. The excess amount over Face Value of these Shares alongwith the expenses relating to Buy Back have been debited to Securities Premium Reserve, in accordance with the provisions of the Companies Act.

On behalf of the Board

T.T. Jagannathan
Executive Chairman

Date: 24th January 2018

Place: Bangalore
Independent Auditor’s Review Report on review of interim standalone financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the Standalone Unaudited Financial results of TTK Prestige Limited ("the company") for the quarter and nine months ended 31st December, 2017 which are included in the accompanying 'Standalone Financial Results for the quarter and nine months ended 31st December, 2017' ("the Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification. This Statement which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IndAS-34”) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
Figures for the quarter ended 31st December 2016, nine months ended 31st December 2016 and year ended 31st March 2017 have been reviewed / audited by S. Viswanathan LLP, Chartered Accountants (Firm’s Registration No. 0047705/S200025). The reports of predecessor auditor of these comparative financial information expressed unmodified conclusion/opinion. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm’s Registration No.0039905/S200018

Seethalakshmi M
Partner
Membership No.208545

Place: Bangalore
Date: 24/1/18
Independent Auditor’s Review Report on review of interim consolidated financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the Consolidated Financial results of TTK Prestige Limited (the “parent”) and its subsidiaries (the parent and subsidiaries together referred to as the “Group”), for the quarter and nine months ended 31st December, 2017 (the “Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification. The Statement, which is the responsibility of the Parent’s management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“IndAS-34”) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of parent’s personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the consolidated interim financial information of TTK British Holdings Limited including its subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 43.08 crores and Rs. 103.05 crores, total profit after tax (net) of Rs. 3.48 crores and Rs. 6.22 crores, and total comprehensive income (comprising of profit or loss and other comprehensive income (net)) of Rs. 2.13 crores and Rs. 10.68 crores for the quarter / nine months ended 31st December’17 respectively. These financial information / results and other financial information have been reviewed by the management of the Parent, and our conclusion on the statement to the extent they have been derived from such financial information / results is based solely on the reports of such management review. Our report on the Statement is not
modified in respect of this matter, as in our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

Based on our review conducted as stated above and based on the financial statements of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 31st December 2016, nine months ended 31st December 2016 and year ended 31st March 2017 have been reviewed / audited by S. Viswanathan LLP, Chartered Accountants (Firm’s Registration No. 004770/S200025). The reports of predecessor auditor of these comparative financial information expressed unmodified conclusion/opinion. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm’s Registration No.0039905/S200018

Seethalakshmi.M
Partner
Membership No.208545

Place of Signature: Bangalore
Date: 24/11/18