August 14, 2020

Sub: Appointment of Joint Statutory Auditors for the Financial Year 2020-21

We wish to inform that we are in receipt of the communication on August 14, 2020 from the Comptroller & Auditor General of India (C&AG) pertaining to appointment of Joint Statutory Auditors for the Financial Year 2020-21.

The Office of C&AG has appointed the following firms of Chartered Accountants as the Joint Statutory Auditors of the Company for the financial 2020-21 vide their letter No./CA.V/COY/CENTRALGOVERNMENT,SBLIC(2)/20 dated August 10, 2020 received on August 14, 2020;


We request to take the above intimation in compliance to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), as amended and under Section 139 read with Section 129(4) of the Companies Act, 2013. An additional detail as required pursuant to Regulation 30 of the Listing Regulations, as amended is included herewith as Annexure A.

Request you to take the above on record and oblige.

Yours faithfully,

Vinod Koyande
Secretary
ACS No. 33696
### Annexure A

<table>
<thead>
<tr>
<th>Name of the Auditor</th>
<th>M/s. S.K. Patodia &amp; Associates, Mumbai</th>
<th>M/s. S C BAPNA &amp; Associates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reason for change</td>
<td>Appointment</td>
<td>Appointment</td>
</tr>
<tr>
<td>Date of Appointment &amp; Term of Appointment</td>
<td>August 10, 2020 till the conclusion of next Annual General Meeting</td>
<td>August 10, 2020 till the conclusion of next Annual General Meeting</td>
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<tr>
<td>Brief Profile</td>
<td>M/s. S.K. Patodia &amp; Associates was set up in 1992 by CA Sunil Patodia, presently the firm has a team of committed professionals with specialized skills serving a range of business needs. Firm is having head office in Mumbai and branches are located at 15 different locations in India. The firm provides specialized services in field of Audits and Assurance, Tax Advisory services, Information and Cyber Security advisory.</td>
<td>M/s. S C BAPNA &amp; Associates, Chartered Accountants, is well established firm based in Mumbai. Over the years, the Firm has grown and widespread their branches in more than four states. The firm is involved in carrying out professional assignments in the areas of Auditing &amp; Assurance and other Financial Services.</td>
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</tbody>
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