September 15, 2020

TO,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: BSE CODE 500153

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for release of encumbrance of Equity Shares

Please find enclosed the Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, as amended, for release of encumbrance of Equity Shares, received from the Promoter and Promoters group of the Company.

This is to inform you that as on date there is zero percent pledge on promoters shares with bank/Institutions as compared to the June quarter of 2019 during which the 78.89% (1,75,85,418 shares) of total promoters shareholding was under pledge, which was further reduced to 64.55% (1,44,85,418 shares) in the March quarter 2020.

As such it may be noted that, the entire shareholding of the promoters is now free from encumbrance.

We request you to disseminate the aforesaid information in the interest of general public.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Limited
Sd/-
EKTA DHANDA
Company Secretary & Compliance Officer

Encl:– As above
September 15, 2020

TO,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

M/s Ganesh Benzoplast Limited
First Floor, Dina Building
53, M K Road,
Marine Lines
Mumbai-400 002

Dear Sir,

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for release of encumbrance of Equity Shares

Target Company – M/s Ganesh Benzoplast Limited (Scrip Code 500153)

In terms of the Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, we hereby inform that Kotak Mahindra Bank Limited has released 2,00,000 Equity shares of Ganesh Benzoplast Limited held by Promoter Group, pledged towards collateral security, for the term loan availed by the Company. With, the release of above-mentioned shares, the shares pledged by promoters and promoter group companies will be nil.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For and On Behalf of Promoter & Promoters Group

Ramesh Pilani
Authorized Signatory