Ref. Date:

Nagpur, 29\textsuperscript{th} JANUARY, 2020: Confidence Petroleum India Limited is India’s leading LPG retailer with focus on Auto LPG (Green Fuel) retailing and selling LPG in cylinders to domestic, commercial and industrial customers under the brand name ‘GO GAS’ and a Leading LPG Cylinder manufacturer in India. The company also provides LPG bottling assistance to PSU oil majors at its multi locational bottling plants located pan India.

The financial results for the Third quarter ended 31\textsuperscript{st} December, 2019 approved by its Board of Directors, on 27\textsuperscript{th} January, 2020.

Financial Highlights – Q3FY 2020 Consolidated
- Total Revenues INR 257.25 crore (including Other Income-INR 1.06 crore).
- EBITDA at INR 39.73 crore, up by 21.12\% q-o-q.
- Profit after tax at INR 18.05 crore, up by 24.48\% q-o-q.

Performance of the Company: The Company’s LPG division has performed well – revenues are up by 6.43\% q-o-q, which boosted this segment’s quarterly profits by 29.66\% q-o-q. However, in the cylinder division, the tender for procurement of cylinders by OMC’s was delayed due to some technical issues. In result, cylinder production and supply muted during this quarter. Cylinder division revenues witnessed decline by 36.81\% q-o-q and its segmental quarterly profit down by 25.16\% q-o-q. Overall the Company performed well and EBITDA is up by 21.12\% q-o-q and PAT is up by 24.48\% q-o-q.

Segment-wise Business Highlights

Retail LPG-contributed 77.99\% to Q3FY2020 consolidated revenue
- Q3FY20 Revenue at INR 199.80 crore, up by 6.43\% q-o-q and 9.30\% y-o-y.
- The LPG volume growth is increased by 7.59\% q-o-q and 52.79\% y-o-y.
- Confidence Petroleum markets LPG under the brand name GoGas
- The company is one of the largest private sector player in AUTO LPG Dispensing Stations and retail marketing of LPG.

Company enjoys significant market share in the major cities of its operations. Confidence remains on track to achieve 500 Auto LPG stations by the end of March 2022.

Cylinder Manufacturing Division contributed 22.01\% to Q2FY2020 consolidated revenue.
- Q3FY20 Revenue at INR 56.38 crore, down by 36.81\% q-o-q.
About Confidence Petroleum India Limited:

Confidence Petroleum India Limited (BSE: 526829, NSSE:CONFIPET), India’s leading LPG retailer with focus on Auto LPG (green fuel) retailing and Selling LPG in cylinders of various sizes 10 kg, 15 kg, 17kg, 21kg & 35kg under the brand name ‘GO GAS’ PAN India. Company has already launched world class composite LPG cylinder under the brand name ‘GO GAS ELITE’ first time in India for domestic and commercial use. These cylinders are blast proof in nature. Company sell Auto LPG under the brand name ‘Go Gas’ and presently it has 209 Auto LPG Stations across Tamil Nadu, Karnataka, Telangana, Maharashtra, Rajasthan, West Bengal and Madhya Pradesh. Company is Leading LPG Cylinder manufacturer having multi-locational units in the states of Maharashtra, Gujarat, Uttaranchal, West Bengal Jharkhand & Madhya Pradesh supplying cylinders to oil companies and leading private bottlers. These units are also catering demand of overseas market. Further, Company also provides LPG bottling assistance to PSU oil majors (HPCL, BPCL, and other leading private gas companies like Reliance & Aegis) from its multi locational bottling plants situated PAN India. For more information, visit www.confidencegroup.co

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