



TCS/SE-203/2021-22

March 17, 2022

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. - 532540**

Dear Sirs,

**Sub: Clarification sought on recent news item which appeared in the
“economictimes.indiatimes.com” dated March 15, 2022 captioned
“TCS wins multi-year deal with Australian govt's Western Power”**

With reference to your email dated March 16, 2022, seeking clarification on the recent news item captioned “TCS wins multi-year deal with Australian govt's Western Power”, we wish to submit the following:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response

The contract with Western Power was entered into by the Company to assist in digitally transforming its software systems as part of the business’s drive to deliver a cleaner and more resilient energy supply to West Australians. Under the multi-year partnership, TCS has been selected as the primary systems integrator across multiple domains including asset management and network operations as well as secondary systems integrator for asset operations, finance, and the corporate domain.

TCS will provide services that will help underpin Western Power’s commitment to the continual improvement towards network reliability, productivity of field services teams, and safety for customers. More broadly, the TCS partnership will support Western Power’s corporate strategy towards a modular grid, that is innovative and flexible through new tech plugs in and out of the grid. Western Power’s innovative changes in the operation of the grid will unlock future opportunities for customers, businesses, and the State, and provide cleaner and smarter energy solutions.

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

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Corporate identification No. (CIN): L22210MH1995PLC084781



TCS will also work with Western Power on the Western Australian and Federal government's flagship Distributed Energy Resources Program virtual power plant pilot – Project Symphony. The two-year pilot aims to aggregate a network of solar-powered homes that collectively generate and store energy, in the same way as traditional thermal power plants, smoothing out the supply and demand for electricity.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response

The share price movement on March 16, 2022, i.e. the first trading session after the publication of the referenced news article, was wholly in line with that of peers in the industry, as well as market indices on that day. The Company does not believe that there was any unpublished information specific to TCS which resulted in any movement that was out of sync with the rest of the market.

As one of the largest IT service providers in the world, TCS enters into several new contracts every quarter. The particular contract referenced to in the news article did not meet the Company's materiality criteria and hence it was not notified to the stock exchanges.

- c) The material impact of this article on the Company.

This article does not have any material impact on the Company.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a horizontal line underneath.

Pradeep Manohar Gaitonde
Company Secretary

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