Sub: Amalgamation of Corporation Bank into Union Bank of India.

We refer to our letter no. ISD/374/2019-20 dated 05.03.2020 vide which approval of following Fair Equity Share Exchange Ratio was notified to Stock Exchanges:

a) 330 equity shares of Rs.10/- each of Union Bank of India for every 1000 equity shares of Rs.2/- of Corporation Bank.

In terms of Clause 6 (6) of the Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India Scheme, 2020 notified by the Government of India, an Expert Committee i.e Grievance Redressal Committee was constituted for considering objections of minority shareholders on share exchange ratio and for providing recommendations for their redressal. The Committee has submitted its report, which has been considered by the Board of Directors of Corporation Bank on 17th March 2020. There is no change in Equity Share Exchange Ratio notified vide our letter dated 05.03.2020 as above.

This information is furnished in terms of Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

(भवदीय Yours faithfully,)

(एस. के. दाश S. K. Dash)
Deputy General Manager (Company Secretary)