June 12, 2020

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scip Code: 533581

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scip Symbol: PGEL

Sub: Disclosure of material impact of COVID 19 pandemic

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID 19 pandemic; we wish to inform the impact of the pandemic COVID-19 on business operation.

The operations at company’s manufacturing units, offices and warehouses were temporarily suspended with respect to lockdown and restrictions imposed by Central and State Governments due to COVID-19 pandemic. However, Work from Home facility had been given where feasible and prudent to few employees.

With relaxations/approvals granted by the concerned authorities, the operations of the company were partially resumed from the second week of May 2020 based on state/local restrictions. Currently, activities are picking up based on local conditions. All operations are in full compliance of the regulatory norms.

The company is following all relevant government Directives and guidelines regarding health and safety of the workforce on resumption of production activity. Work from Home Facility has been extended where feasible and prudent to few employees. The Company is adhering all preventive measures such as sanitization, social distancing, thermal screening of all employees and visitors at all entry points, enforcing employees for wearing masks, recommended all employees to have Aarogya Setu App on their mobiles and continuously monitoring the implementation of government directives and guidelines at all working places.
The company will continue its efforts of achieving normalised level of operations, depending on prevailing situation and government directives. The company has taken various measures to conserve cash and remain liquid by deferring salaries of senior management team and taking other cost saving measures.

Currently, we are unable to ascertain the exact impact of COVID-19 pandemic on business, but we continue to assess the situation on an ongoing basis.

This is for your information and record.

For PG Electroplast Limited

Sanchay Dubey
(Company Secretary)

Date: June 12, 2020
Place: Greater Noida