

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse/19-20/0035

September 16, 2019

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Sub: Rectification of typographical error in IND AS Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2019

Sir/Ma'am,

With reference to above mentioned subject, we would like to inform you that we had submitted IND AS Unaudited Financial Results for the quarter ended on 30 June, 2019 on 14/09/2019 through BSE listing Centre. However, we erroneously typed face value "6" instead of typing "10" in Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2019. This is typographical error which has been rectified by the company.

We hereby attach rectified Statement of IND AS Unaudited Financial Results for the quarter ended June 30, 2019 along with Independent Auditors Review Report (Standalone as well as Consolidated).

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Avonmore Capital & Management Services Limited

Shilpa Bhatia
**Shilpa Bhatia
Company Secretary & Compliance Officer
M. No. A49386**



Encl: a/a

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLC045857

Registered Office: F-33/3 Okhla Industrial Area Phase - II, New Delhi - 110020

Statement of Standalone unaudited Financial Results for the Quarter ended 30 June 2019

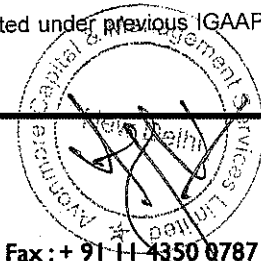
(Rs. In Lakh except per share data)

Particulars	For the quarter ended	
	June 30, 2019	June 30, 2018
	Unaudited	Unaudited
Income		
I (a) Revenue From operations	74	91
II (b) Other income	-	-
III Total income (I+II)	74	91
Expenses		
(a) Cost of material consumed	-	-
(b) Purchases of Stock-in-Trade	-	-
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-
(d) Employee benefits expense	13	9
(e) Finance costs	-	6
(f) Depreciation and amortization expense	-	-
(g) Other expenses	4	11
Total expenses (IV)	17	26
V Profit/(loss) before exceptional items and tax (III-IV)	57	65
VI Exceptional items	-	-
VII Profit/(loss) before tax (V-VI)	57	65
VIII Tax expense:	16	20
(a) Current tax	15	19
(b) Current tax expense relating to prior years	-	-
(c) Deferred tax	1	1
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	41	45
X Profit/ (Loss) from discontinued operations	-	-
XI Tax expenses of discontinued operations	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-
XIII Net Profit for the period (IX+XII)	41	45
XIV Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	-	-
-> Re-measurement losses on defined benefit plans	-	-
-> Income tax relating to items that will not be reclassified to profit or loss	-	-
B. (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive income for the period) (XIII+XIV)	41	45
XVI Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492
XVII Earnings per equity share (for continuing operation)		
(a) Basic	0.17	0.19
(b) Diluted	0.17	0.19
XVIII Earnings per equity share (for discontinued operation):		
(a) Basic	-	-
(b) Diluted	-	-
XIX Earnings per equity share (Total) including Other Comprehensive Income		
(a) Basic	0.17	0.19
(b) Diluted	0.17	0.19

The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on September 14, 2019

The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with a transition date of April 1, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Reconciliation of the financial results of corresponding quarter of financial year 2018-19 to those reported under previous IGAAP are summarized below:



Registered Office : F - 33/3 Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. : +91 11 2638 5056 Fax : + 91 11 4350 0787

CIN : L67190DL1991PLC045857 Email : delhi@almondz.com Website : www.avonmorecapital.in

Reconciliation of total comprehensive income for the period ended June 30, 2018	
	Amount (Rs.)
Profit after tax as per previous GAAP	45
Adjustments:	-
Actuarial loss on defined benefit plans (net of tax)	-
Expected credit loss	1
Tax impact of above adjustments	-1
Total adjustments	-0
Profit after tax as per Ind AS	45
Other comprehensive income (net of tax):	
Actuarial loss on defined benefit plans (net of tax)	0
Total comprehensive income as per Ind AS	45

The Company has opted to avail the relaxations provided by The Securities and Exchange Board of India (SEBI), vide its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"), as available to the listed entities. Accordingly the Company has provided Ind AS compliant financial results only for the corresponding quarter ended June 30, 2018 along with financial results for the quarter ended June 30, 2019.

In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Chief Operating Decision Makers evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.

The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".

Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current period's classification.

For and on behalf of the Board of
**Avonmore Capital & Management Services
 Limited**


Ashok Kumar Gupta
 Managing Director
 DIN / 02590928

Place: New Delhi
 Date: 14-Sep-2019

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Avonmore Capital & Management Services Limited
Registered Office: F-33/3 Okhla Industrial Area Phase - II, New Delhi - 110020

Standalone unaudited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter ended 30 June 2019

Rs. In Lakh

Particulars	For the quarter ended	
	June 30, 2019	June 30, 2018
	(unaudited)	(unaudited)
Segment Revenue		
(a) Investments activities	-	-
(b) Debt & Equity Market Operations	(2)	(10)
(c) Finance activities	76	101
Income from Operations	74	91
Segment results		
Profit before tax and interest from each segment		
(a) Investments activities	-	-
(b) Debt & Equity Market Operations	(2)	(10)
(c) Finance activities	59	75
Total	57	65
Less:		
1) Unallocable interest	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-
Profit before tax	57	65
Segment Assets		
(a) Investments activities	6,425	6,805
(b) Debt & Equity Market Operations	596	25
(c) Finance activities	3,017	3,616
(d) Unallocated	136	22
Total Segment Assets	10,174	10,468
Segment Liabilities		
(a) Investments activities	-	-
(b) Debt & Equity Market Operations	-	-
(c) Finance activities	81	625
(d) Unallocated	-	21
	81	646

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
 Managing Director
 DIN : 02590928

Place: New Delhi
 Date: 14-Sep-2019

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com**

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Avonmore Capital & Management Services Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter ended **30 June, 2019** and year to date from 1st April 2019 to 30th June 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section



133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Company
Chartered Accountants
Firm Reg. No. 06519N



CA Mohan Gupta
Partner
M.no- 082466
Date : 14.09.2019
Place : New Delhi

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Ltd.

CIN: L67190DL1991PLC045857

Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020

Unaudited Consolidated Financial Results For Quarter Ended June 30, 2019

(Rs.in lacs, except per share data)

Particulars	For the quarter ended	
	June 30, 2019	June 30, 2018
	Unaudited	Unaudited
Income		
I (a) Revenue From operations	1,645	2,114
II (b) Other income	103	67
III Total income (I+II)	1,748	2,181
IV Expenses		
(a) Cost of material consumed	-	-
(b) Purchases of Stock-in-Trade	2	3
(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	1
(d) Employee benefits expense	602	769
(e) Finance costs	35	38
(f) Depreciation and amortization expense	48	36
(g) Other expenses	853	1,034
Total expenses	1,540	1,881
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax (III-IV)	208	300
VI Exceptional items	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax (V-VI)	208	300
Share of (loss)/profit of equity accounted investees	406	244
VIII Profit before tax	614	544
IX Tax expense:	54	70
(a) Current tax	69	53
(b) Current tax expense relating to prior years	(6)	-
(c) Deferred tax	(9)	17
X Profit from continuing operations for the period (VIII-IX)	560	474
XI Profit from discontinued operations	-	-
XII Tax expenses of discontinued operations	-	-
XIII Profit from Discontinued operations (after tax) (XI-XII)	-	-
XIV Net Profit for the period (X+XIII)	560	474
XV Profit from continuing operations for the period attributable to		
(a) Owners of the Company	480	352
(b) Non-controlling interest	80	122
XVI Profit from discontinued operations for the period attributable to		
(a) Owners of the Company	-	-
(b) Non-controlling interest	-	-
XVII Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	(12)	(12)
(ii) Income tax relating to items that will not be reclassified to profit or loss	3	3
B. (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XVIII Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIV+XVII)	551	465
XIX Paid-up Equity Share Capital (face value of Rs. 10 each)	2,492	2,492
XX Earnings per equity share (for continuing operation)		
(a) Basic	2.27	1.92
(b) Diluted	2.27	1.92
XXI Earnings per equity share (for discontinued operation):		
(a) Basic	-	-
(b) Diluted	-	-

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on September 14, 2019
2. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with a transition date of April 1, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Reconciliation of the financial results of corresponding quarter of financial year 2018-19 to those reported under previous IGAAP are summarized below:

Reconciliation of total comprehensive income for the period ended June 30, 2018	
Profit after tax as per previous GAAP	602
Adjustments:	-
Amortisation of interest free loan to Employee'	0
Depreciation on investment property	(1)
Amortisation of SD receivable/payable	(0)
Fair value of investment	(85)
Actuarial loss on defined benefit plans (net of tax)	11
Expected credit loss	1
Fair value of inventory	(35)
Amortisation of Processing fees	0
Tax impact of above adjustments	(20)
Total adjustments	(128)
Profit after tax as per Ind AS	474
Other comprehensive income (net of tax):	-
Actuarial loss on defined benefit plans (net of tax)	(8)
Total comprehensive income as per Ind AS	466

4. The Company has opted to avail the relaxations provided by The Securities and Exchange Board of India (SEBI), vide its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular"), as available to the listed entities. Accordingly the Company has provided Ind AS compliant financial results only for the corresponding quarter ended June 30, 2018 along with financial results for the quarter ended June 30, 2019.

5. In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Chief Operating Decision Makers evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.

6. The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".

7. The consolidated results for the Quarter ended 30 June 2019, include the results of followings :

The Consolidated results include the results of followings:

Holding Company:

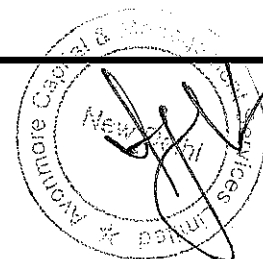
- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited.
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited..
- d. Red Solutions Private Limited.
- e. Apricot Infosoft Private Limited.
- f. Avonmore Developers Private Limited.
- g. Anemone Holdings Private Limited.
- h. Latitude 23 Communication Limited which was subsidiary till 1st January 2019
- i. TRP Social Consultants Private Limited which was subsidiary till 19th March 2019

Associates:

- a. Yug Infrastructures Private Limited which was as associate till 22nd March 2019
- b. Garya Chemical & Fertilizers Private Limited, which was as associate till 22nd March 2019.
- c. Willis Towers Watson India Insurance Brokers Private Limited



Key number of Standalone Financial Results	Quarter ended	
	June 30, 2019	June 30, 2018
	Unaudited	Unaudited
Net Income from Operations	74	91
Profit from ordinary activities before tax	57	65
Profit from ordinary activities after tax	41	45
Total Comprehensive Income for the period (comprising profit / (loss) for the period (after tax) and Other Comprehensive income (after tax))	41	45

9. Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: New Delhi
Date: 14-Sep-2019

For and on behalf of the Board of
Avonmore Capital & Management Services Ltd.
New Delhi
Ashok Kumar Gupta
Managing Director
DIN: 02590928

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Avonmore Capital & Management Services Limited (Consolidated)
Registered office : F- 33 / 3 Okhla Industrial Area, Phase-II, New Delhi - 110020
CIN: L67190DL1991PLC045857

Segment wise revenue, results and segment assets / liabilities for the Quarter ended 30 June 2019

Particulars	Amount in Rs. Lakh	
	30 June 2019	30 June 2018
Segment Revenue		
(a) Debt and equity market operations	15	1
(b) Corporate finance/advisory fees	227	325
(c) Infrastructure advisory	858	832
(d) Finance activities	154	447
(e) Investment activities	-	-
(f) Wealth advisory /Broking activities*	304	431
(g) Healthcare Services	80	70
(h) Others**	7	8
Income from Operations	1,645	2,114
Segment Results		
Profit before tax and interest from each segment		
(a) Debt and equity market operations	(90)	(222)
(b) Corporate finance/advisory fees	147	173
(c) Infrastructure advisory	34	65
(d) Finance activities	91	296
(e) Investment activities	-	-
(f) Wealth advisory /Broking activities*	11	21
(g) Healthcare Services	3	(1)
(h) Others**	3	1
Total	199	333
Less:		
1) Unallocable interest	3	23
2) Other unallocable expenditure (net off unallocable income)	(12)	10
Profit before tax	208	300
Segment Assets		
(a) Debt and equity market operations	576	2,096
(b) Corporate finance/advisory fees	278	158
(c) Infrastructure advisory	3,391	3,041
(d) Finance activities	6,477	7,070
(e) Investment activities	-	-
(f) Wealth advisory /Broking activities*	2,693	3,949
(g) Healthcare Services	485	497
(h) Others**	1,996	1,688
(i) Unallocated	4,969	4,402
Total	20,895	22,901
Segment Liabilities		
(a) Debt and equity market operations	5	637
(b) Corporate finance/advisory fees	52	78
(c) Infrastructure advisory	1,384	1,743
(d) Finance activities	246	1,050
(e) Investment activities	-	-
(f) Wealth advisory /Broking activities*	1,566	2,237
(g) Healthcare Services	136	149
(h) Others**	11	85
(i) Unallocated	3,380	2,814
Total	6,780	8,793

Others assets include:-

a) Investment in associates (Premier alcobev Private Limited) through subsidiary	1,996	1,688
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Unallocated assets include:-

a) Unallocated fixed assets	3,018	3,018
a) Other current / non current assets	1,981	1,384

*Wealth advisory / broking activities includes stock broking, commodities broking and brokerage on fixed deposit and mutual fund placement.

**The businesses which are not reportable segments during the year have been grouped under the 'Others' segment.

For and on behalf of Board of
**Avonmore Capital & Management
Services Ltd.**
New Delhi

Ashok Kumar Gupta
Managing Director
DIN:-02580928

Place: New Delhi
Date: 14-Sep-2019

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MOHAN GUPTA & COMPANY.
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

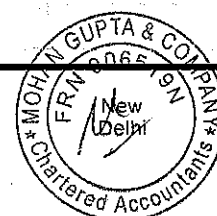
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 June, 2019** and year to date from 1st April 2019 to 30th June 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Subsidiaries:

- a. Almondz Global Securities Limited, its subsidiaries and associate.



- b. Almondz Infosystem Private Limited.
- c. Glow Apparels Private Limited..
- d. Red Solutions Private Limited.
- e. Apricot Infosoft Private Limited.
- f. Avonmore Developers Private Limited.
- g. Anemone Holdings Private Limited.
- h. Latitude 23 Communication Limited (Till 1st January 2019)
- i. TRP Social Consultants Private Limited (Till 19th March 2019)

Associates:

- a. Willis Towers Watson India Insurance Brokers Private Limited
 - b. Carya Chemicals & Fertilizers Private Limited (Upto 22nd March 2019)
 - c. Yug Infrastructures Private Limited (Upto 22nd March 2019)
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group share of net profit after tax of Rs.330 Lakh for the quarter ended 30th June 2019 and for the period from April 1, 2019 to June 30, 2019 as considered in the consolidated unaudited financial results, in respect of 1 Associate company have not been reviewed by us. This financial result/financial information and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this associate is based solely on such financial results and other unaudited financial information. Our conclusion on the statement is not modified in respect of the above matter.

For Mohan Gupta & Company

Chartered Accountants

Firm Reg. No. 06519N

CA Mohan Gupta

Partner

M.no- 082466

Date : 14.09.2019

Place : New Delhi

