January 09, 2020

To

The Secretary
BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort
Mumbai - 400 001, Maharashtra
SYMBOL: 533316

The Secretary
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex
Bandra (E)
Mumbai – 400 051
Maharashtra
SYMBOL: STEL

Dear Sirs,

Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended December 31, 2019.

In compliance with Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, for the Quarter ended December 31, 2019, based on the certificate received from M/s. Link Intime India Private Limited (RTA), which is enclosed herewith, we hereby confirm that within 15 days of receipt of the securities received for dematerialization that:

a) the securities comprised in the said Certificate(s) of Security have been listed on the Stock Exchanges; and

b) the said Certificate(s) after due verification have been mutilated and cancelled and the name of the depository have been substituted in our records as the registered owner within 15 days of its receipt.

We request you to kindly take the said information on record.

Thanking you,

Yours faithfully,

For STEL Holdings Limited

Lakshen P.S
Company Secretary

Copy to: National Securities Depository Limited
Central Depository Services (India) Limited
03.01.2020

To
STEL Holdings Limited
24/1624, BRISTOW ROAD
WILLINGDON ISLAND
COCHIN682 003

Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India[ Depositories and Participants] Regulations, 2018.

SEBI vide its letter ref no. MRD/DOP2/DSA2/OW/2019/2498/1 dated 24th January, 2019

Sir/Madam,

In reference to the above – captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st December, 2019, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositaries have been substituted in register of members as the registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking you,
For Link Intime India Private Limited

[Signature]

Authorised Signatory