To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To,
Listing/ Compliance Department
National Stock Exchange of India Limited
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

BSE CODE: 524348
NSE CODE: AARTIDRUGS

Dear Sir/ Madam,

Ref: Compliance of Regulation 40(10) of SEBI (LODR) Regulations, 2015 for the half year ended March 31, 2020

We are forwarding herewith Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 received from Jagdish Patel & Co., Practicing Company Secretary, for the half year ended March 31, 2020 for your perusal and record.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO. A54527
Date - 02/05/2020

To,
The Board of Directors
Aarti Drugs Limited,
Plot No. 198, M.I.D.C.,
Tarapur, Village - Pamtembhri,
Taluka & Dist. Palghar - 401 506.
Maharashtra.

Dear Sirs,


We have examined the data produced before us by E-mail (the relevant books, registers, forms, documents and papers could not be made available due to COVID-19 pandemic) relating to Aarti Drugs Limited maintained by Link Intime India Private Limited (Registrar & Share Transfer Agent) pertaining to transfer of equity shares of the Company for the period from 1st October, 2019 to 31st March, 2020 for the purpose of issuing a Certificate as per Certificate under Regulation 40 (9) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by, Aarti Drugs Limited with BSE Limited and National Stock Exchange of India Limited based on the information provided by the Company and the Registrar & Share Transfer Agent, we hereby certify that the Company has issued during the half year ended 31st March, 2020.

A) Share Certificate(s) relating to the transfer of Shares received during the period from 1st October, 2019 to 31st March, 2020 as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange from respective date of lodgment of each deed excepting those rejected on technical grounds. (As per Annexure “A”)

B) Share Certificates in respect of requests for issue of transmission certificates have been issued within 21 days of lodgment. (As per annexure “A”)

FOR JAGDISH PATEL & CO.
Unique Code No.: P1991GJ052300

Company Secretaries,

CS Ronak Kalathya
UDIN: A037007B000195154
Encl : Annexure - ‘A’
ANNEXURE - 'A'

DETAILS FOR THE PERIOD 1st October, 2019 to 31st March, 2020

Aarti Drugs Limited

<table>
<thead>
<tr>
<th>TOTAL NO. OF TRANSFERS/DELETION DEED RECEIVED.</th>
<th>TOTAL NO. OF TRANSFER/DELETION FOR WHICH CERTIFICATES WERE DISPATCHED.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WITHIN 15 DAYS FROM DATE OF RECEIPT.</td>
</tr>
<tr>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL NO. TRANSMISSION REQUEST RECEIVED.</th>
<th>TOTAL NO. OF TRANSMISSION CERTIFICATES Dispatched.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>WITHIN 21 DAYS FROM DATE OF RECEIPT.</td>
</tr>
<tr>
<td>4</td>
<td>4</td>
</tr>
</tbody>
</table>

FOR JAGDISH PATEL & CO.
Unique Code No.: P1991GJ057386
Company Secretaries,

Ronak V. Kalathiya
Partner
CS Ronak Kalathiya
UDIN: A037007B000195154
Date - 02/05/2020