Subject: Intimation for extension: Deadline for submission of EOI for Karuturi Global Limited (“KGL”) extended to 8:00pm (India time) on April 13, 2020.

Dear Madam/Sir,

It is hereby informed that the revised invitation for Expression of Interest (“EOI”) in the ongoing corporate insolvency resolution process KGL, released by the Resolution Professional on 29th February, 2020 had specified the deadline for receiving EOIs from interested Resolution Applicants to be 14th March, 2020.

This is to bring to the attention of all interested resolution applicants that the timeline as mentioned above has been extended and the revised deadline for submission stands at 8:00pm (India time) on April 13, 2020.

Pursuant to the SEBI Regulations and in accordance with the requirements of sub-clause 16(h) of Clause A of Part A of Schedule III of the Listing Regulations, the notice about the revised timeline for submission of EOI has been published in Financial Express (Bengaluru Edition) and Vishwvasani Bangalore on 18th March, 2020, in accordance with Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 and Regulation 36A of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

We request you to kindly take the same on record and treat this information as a disclosure in compliance SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Thanking you,
Yours truly,

For Karuturi Global Limited,

Ghanshyam Das Mundra

(Karuturi Global Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 by National Company Law Tribunal (“NCLT”), Bengaluru Branch order dated August 2, 2019. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Ghanshyam Das Mundra, appointed under the provisions of the Code.)

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