Dear Sir/ Madam,

Sub: Media Release

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

***

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the release titled “MoU between HAL and Elbit Systems ISTAR Division, Israel” being issued to the media.

2. This is for information and record, please.

Thanking you,

Yours Faithfully

For Hindustan Aeronautics Ltd

(G V Sesh Reddy)  
Company Secretary & Compliance Officer

5th February, 2020
Media Brief

MoU Between HAL and Elbit Systems ISTAR Division, Israel Signed

Lucknow, February 5, 2020: An MoU was signed between HAL and Elbit Systems ISTAR Division, Israel during ongoing DefExpo-2020 today. The MoU was signed by Mr. Arup Chatterjee, Director (Engg. and R&D), HAL and Mr. Roy Zentner, VP (Business Dev. & Marketing), Elbit Systems in the presence of Mr. R Madhavan, CMD, HAL and senior officials from HAL and Elbit Systems.

The MoU is aimed at assessing the feasibility of a joint development of a Vertical Take-off and Landing (VTOL) Unmanned Aerial Vehicle (UAV) (Rotary UAV of 2000 kilo class) for maritime and land based military operations which caters to the domestic as well as the global requirements. This will promote mutually beneficial cooperation between HAL and Elbit in terms of technology, manufacturing, marketing and maintenance of the UAV globally.

The proposed VTOL UAVs have a tremendous potential in carrying out maritime military missions with higher efficiency compared to a manned helicopter. Deploying a VTOL UAV will bring down the huge costs associated with inducting operating and maintaining manned helicopters on the deck. It will also benefit the Indian Armed Forces in deploying a VTOL UAV for a routine surveillance mission or operating in unsafe areas both during day and night, which otherwise would have to be carried out by manned helicopters. It may also open up new business avenues for HAL culminating in both domestic and export orders.