Dear Sir / Madam,

Re.: Rights Issue of Bajaj Electricals Limited ("Company")

Further to our letter dated January 31, 2020 filed earlier in the day, in respect of Rights Issue of the Company, we would like to submit additional details as under:

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<td>1.</td>
<td>Fast Track Rights Issue</td>
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<td>2.</td>
<td>Synopsis of the Rights Issue covering details such as size, ratio, price, fractional entitlement, etc.</td>
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The proposed rights issue is being undertaken pursuant to Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended on a fast track basis and hence the SEBI acknowledgement / initial approval letter is not applicable (owing to the fact that no draft letter of offer is required to be prepared and filed with the SEBI for approval).

Issue Details are as under:

1. Instrument: equity shares of face value of ₹ 2 each ("Equity Shares").

2. Issue Size: Issue of up to 1,12,90,142 Equity Shares aggregating up to ₹ 3,499.94 million.

3. Issue Price: ₹ 310 per Equity Share (including a premium of ₹ 308 per Equity Share).

4. Rights Entitlement Ratio: 13 Equity Shares for every 118 Equity Shares held by the eligible equity shareholders of the Company on the record date.

5. Fractional entitlement: The Equity Shares are being offered on a rights basis to existing eligible equity shareholders in the ratio of 13 Rights Equity Shares for every 118 Equity Share held as on the Record Date. For Equity Shares being offered on rights basis under this Issue, if the shareholding of any of the eligible equity shareholders falls below the rights entitlement ratio, the same would be allotted in proportion to the rights entitlement ratio.
We request you to take the above on record.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head- Legal & Company Secretary