5th August, 2020

Sub: Board Meeting Outcome – Investor Communication

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 05.08.2020, in which Standalone and Consolidated Unaudited Financial Results for the quarter ended 30.06.2020 were considered and approved. The results have also been submitted to Stock Exchanges.

We hope you will find the above in order.

Thanking you.
For Cera Sanitaryware Limited,

Hemal Sadiwala
Company Secretary
Encl: as above
CERA Sanitaryware announces Q1 FY21 Results:
Revenue stood at Rs. 1,425.9 million
EBITDA (incl. Other Income) for the quarter amounted to Rs. 135.2 million
PAT stood at Rs. 29.1 million

Ahmedabad, August 5th, 2020: Cera Sanitaryware Limited (CERA), India’s premier sanitaryware, faucetware, and wellness Company, today announced its standalone and consolidated financial results for the quarter ended June 30, 2020.

Financial Highlights – Q1 FY21

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Q1 FY21</th>
<th>Q1 FY20</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standalone in INR million except EPS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue from Operations (Net of Taxes)</td>
<td>1,425.9</td>
<td>2,673.5</td>
<td>-46.7%</td>
</tr>
<tr>
<td>EBITDA (Excluding Other Income)</td>
<td>66.4</td>
<td>352.2</td>
<td>-81.1%</td>
</tr>
<tr>
<td>% of sale</td>
<td>4.7%</td>
<td>13.2%</td>
<td>-850 bps</td>
</tr>
<tr>
<td>PAT</td>
<td>29.1</td>
<td>190.8</td>
<td>-84.8%</td>
</tr>
<tr>
<td>% of sale</td>
<td>2%</td>
<td>7.1%</td>
<td>-510 bps</td>
</tr>
<tr>
<td>EPS Diluted</td>
<td>2.24</td>
<td>14.67</td>
<td>-84.7%</td>
</tr>
</tbody>
</table>

CMD’s Message
Commenting on the performance, Mr. Vikram Somany, Chairman & Managing Director, said, “During the quarter, our business was impacted as our plant and overall operations remained completely shut for over a month and resumed in a gradual manner, aligned to the various regulations of State and Central authorities. Despite this, the Company achieved an overall profitable quarter with positive cash flow, and enhanced its financial position, while retaining its zero debt status. This is attributable to the diversified and resilient business model and flexible cost structure.”
The loss of production and sales are material, but increased focus on collection, cash flow management has further solidified the liquid cash position. Our teams have demonstrated agility to ensure continued operations and seamless transition to newer ways of functioning in the face of the multiple challenges across the entire supply chain.

Looking ahead, we believe that our manufacturing excellence, deep technological imprint and robust operational structure will enable us to navigate the multiple uncertainties ahead of us. Our judicious use of capital inculcating credit discipline and low capex has enabled us to steadily build a substantial liquidity position with no long term debt. We are focused on innovative and pertinent product lines in these dynamic times and believe our comprehensive offerings will enable us to remain relevant to the evolving needs of our customers.”

- ENDS -

For further information, please contact

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