

Ref No: KIVL/BSE/SEC/639

To,

28<sup>th</sup> September, 2022

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400001

Dear Sirs,

**Sub:** Outcome of the Meeting of the Board of Directors held on 28<sup>th</sup> September, 2022

**Ref:** Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Wednesday, 28<sup>th</sup> September, 2022 at 11.00 a.m. at Hotel Olive Downtown 28/286, Kadavanthra Junction, Kochi, Kerala - 682 020

Meeting commenced at 11:00 a.m and was adjourned for the AGM and thereafter resumed by 5:45 PM after the AGM and concluded at 07:45 PM.

1. The Board of Directors unanimously approved the minutes of previous Board Meeting dated 13<sup>th</sup> August, 2022.
2. The Board of Directors approved the issuance of secured non-convertible debentures for an amount aggregating to Rs. 12.50 Crore in one or more tranches through private placement and considered and approved the appointment of M/s. Vistra (ITCL) India Limited as the debenture trustee for the proposed NCD issue and authorized Mr. Balagopalan Veliyath to sign necessary agreements, papers and documents in connection herewith.
3. The Board of Directors considered and approved the constitution of Debenture Committee with the members as named below;

Debenture Committee consists of the following members: -

| Name                     | Designation |
|--------------------------|-------------|
| Mr. Rathina Asohan       | Chairman    |
| Mr. Shaji Baby John      | Member      |
| Mr. Baby John Shaji      | Member      |
| Mr. Balagopalan Veliyath | Member      |

4. The Board of Directors approved and authorized Mr. Balagopalan Veliyath, Executive Director for executing the documents as required for enhancement of Bank facilities.
5. The Board of Directors considered the Corporate presentation and approved it to be presented to the Shareholders at the Annual General Meeting.
6. The Board of Directors approved and authorized Mr. Balagopalan Veliyath (DIN: 05254460) for filing necessary E-forms with ROC.
  
7. The review of business activity, initiatives and future road map of the Company was conducted and presented in detail. Same was appreciated by the Directors and unanimously approved to present to the Shareholders in the AGM

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Company Secretary & Compliance Officer