Dear Sir / Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release-Revised


In this regard, we furnish herewith a copy of revised press release titled “KIOCL DECLARES 1ST QUARTER FINANCIAL RESULTS FOR THE FY 2020-21” dated 11.08.2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)
Company Secretary & Compliance Officer

Encl: as above
KIOCL DECLARES 1st QUARTER FINANCIAL RESULTS FOR THE FY 2020-21

The Board of Directors, KIOCL Limited, have approved the Financial Results for the first quarter ended on 30th June 2020 in the meeting that was held on 10.08.2020 through Video Conference at Bengaluru.

The Company has reported Pellet Production of 5.11 Lakh Tons against the quarterly target of 4.90 Lakh Tons, an increase in production by 104.30%.

On the dispatch of pellets, the Company has achieved 5.68 Lakh Tons surpassing the quarterly targets of 4.5 Lakh. During the quarter 5.21 Lakh Tons were exported and 0.47 Lakh tons were sold in the domestic market. There is an increase in sales volume by 126 % against the quarterly target of 4.5 Lakh Tons.

While the Company reported Revenue from Operations of Rs 436.71 crores and reported a Profit Before Tax (PBT) of Rs.18.97 crores & Profit After Tax (PAT) of Rs. 12.02 crores for the 1st quarter of FY 2020-21.

Shri MV Subba Rao, CMD, KIOCL stated that in-spite of prolonged lockdown that was imposed in the country during the quarter Apr – June 2020 due to COVID-19 pandemic, Company could overcome the hindrances by reorganizing the requirements to cope-up with the situation and effectively encountered the temporary setback and thereby sustainable growth of the Company remained consistent. The Pellet Plant Operations, Mineral Exploration Activities continued in its full form while maintaining strict preventive measures against COVID-19.

He also informed that statutory clearances for BFU Integration Projects has already been obtained and tendering process for various packages are in advance stages.