

STERLING GREENWOODS LIMITED

Sunrise Centre, Indraprasth Towers, Drive-in Cinema Road, Ahmedabad-380 054, India.
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Corporate Identity Number : L51100GJ1992PLCO17646



Date: 31st May 2022

To,
Department of Corporate Services
The Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir / Madam,

Scrip ID: STRGRENWO

Scrip Code: 526500

Subject: Extract of Statement of Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on March 31, 2022

Dear Sir / Madam,

Please find attached copies of newspaper cuttings of the extract of Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, published in the following newspapers:

1. Free Press Gujarat (English Newspaper 29th May, 2022 edition);
2. Lokmitra (Gujarati Newspaper 29th May, 2022 edition)

Please take note of the same and acknowledge receipt.

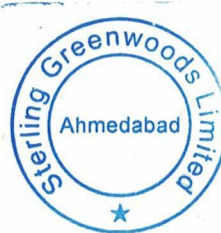
Yours Faithfully,

For Sterling Greenwood's Limited

Purnima Jain

PURNIMA JAIN

**Company Secretary & Compliance Officer
(Membership No. A34071)**



NGT-constituted panel gives clean chit to Ghogha Seaport

Ahmedabad: A joint committee constituted by the National Green Tribunal (NGT) has given a clean chit to Ghogha Seaport authorities who were allegedly violating environmental norms in the beaching of a decommissioned ship, according to a

private complaint. In December 2021, NGT had initiated proceedings based on a complaint by one Robert Drawin who pointed out that beaching of the decommissioned ship, Dona Paula-II, at the port has resulted in environmental norms

violation with local authorities conniving with Gujarat Pollution Control Board (GPCB) officials. However, the joint committee ruled that the wastes from the beached ship were disposed of in an environment friendly manner. Notably, the members of

the committee include officials of the district magistrate, a Gujarat Maritime Board (GMB) member, representatives of the Gujarat Coastal Zone Management Authority (GCZMA) under the state forest department and a GPCB official.



STERLING GREENWOODS LIMITED

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakh except Per share data)

S.No.	Particulars	STANDALONE				CONSOLIDATED			
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2022	31-12-2021	31-03-2021	31-03-2022
1	Income from Operations								
(a)	Net Sales/Income from	63.29	53.20	39.12	1,73.95	214.82	63.29	53.20	39.12
(b)	Other operating income	99.21	9.78	16.08	118.43	40.06	99.21	9.78	16.08
	Total Income from operations	162.50	62.98	55.20	292.38	254.88	162.50	62.98	55.20
2	Expenses								
(a)	Cost of material and Land	12.37	10.66	6.62	34.64	15.04	12.37	10.66	6.62
(b)	Purchase of stock-in-trade	30.00	Nil	30.00	Nil	30.00	Nil	30.00	Nil
(c)	Scheme development expenses	0.92	0.72	0.69	2.88	2.36	0.92	0.72	0.69
(d)	Changes in inventories of finished goods, work-in-progress	(30.00)	Nil	17.38	(29.89)	13.61	(30.00)	Nil	17.38
(e)	Employee benefit Expenses	26.85	22.85	23.94	89.45	70.96	26.85	22.85	23.94
(f)	Finance Costs	49.17	6.81	(45.82)	91.94	34.98	49.17	6.81	(45.82)
(g)	Depreciation and amortisation charges	9.44	14.28	22.09	52.27	57.10	9.44	14.28	22.09
(h)	Other expenses	41.63	32.92	36.61	114.81	97.79	41.63	32.92	36.61
	Total Expenses	160.38	88.24	56.71	386.10	361.50	160.38	88.24	56.71
	Profit / (Loss) before exceptional items extraordinary items and tax (1)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
3	Profit / (Loss) before exceptional items and tax (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4	Extraordinary item (net of tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit / (Loss) before tax (3-4)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
6	Extraordinary item (net of tax)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
8	Tax expense	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9	Net Profit / (Loss) for the period from continuing operations (7-8)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
10	Profit / (Loss) for the period (8-9)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
11	Net Profit / (Loss) for the period (10-11)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
12	Net Profit / (Loss) for the period (12-13)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
13	Net Profit / (Loss) for the period (13-14)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
14	Net Profit / (Loss) for the period (14-15)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
15	Net Profit / (Loss) for the period (15-16)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
16	Net Profit / (Loss) for the period (16-17)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
17	Net Profit / (Loss) for the period (17-18)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
18	Net Profit / (Loss) for the period (18-19)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
19	Net Profit / (Loss) for the period (19-20)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
20	Net Profit / (Loss) for the period (20-21)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
21	Net Profit / (Loss) for the period (21-22)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
22	Net Profit / (Loss) for the period (22-23)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
23	Net Profit / (Loss) for the period (23-24)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
24	Net Profit / (Loss) for the period (24-25)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
25	Net Profit / (Loss) for the period (25-26)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
26	Net Profit / (Loss) for the period (26-27)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
27	Net Profit / (Loss) for the period (27-28)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
28	Net Profit / (Loss) for the period (28-29)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
29	Net Profit / (Loss) for the period (29-30)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)
30	Net Profit / (Loss) for the period (30-31)	2.12	(25.26)	(1.51)	(93.72)	(36.96)	1.00	(25.31)	(2.47)

Particulars	31-03-2022		31-03-2021	
	Standalone (Audited)	Consolidated (Audited)	Standalone (Audited)	Consolidated (Audited)
ASSETS				
1 Non-current assets				
(a) Property, Plant & Equipments	2282.67	2345.96	2302.01	2365.30
(b) Capital Work-in-progress	26.16	26.05	26.16	26.05
(c) Other intangible assets	-	-	-	-
(d) Financial Assets				
(i) Investment	124.78	123.61	64.82	64.82
(ii) Trade receivables	87.23	92.16	87.23	92.16
(iii) Others	41.07	41.07	42.02	41.98
(c) Deferred tax assets (net)	127.77	100.04	127.77	100.03
(e) Other non-current assets	7.41	4.52	8.96	6.07
Total Non-current assets	2697.09	2733.41	2689.97	2696.41
2 Current assets				
(a) Inventories	368.62	338.23	368.62	338.23
(b) Financial Assets				
(i) Trade receivables	12.05	8.47	12.05	8.47
(ii) Cash and cash equivalents	7.05	143.65	7.19	143.79
(iv) Other financial assets	98.05	121.91	98.05	121.91
(c) Current tax assets (net)	136.21	122.93	136.20	122.93
(d) Other current assets	-	-	-	-
Total Current assets	621.98	735.19	622.11	735.33
Total	3319.07	3468.60	3281.08	3431.74
EQUITY AND LIABILITIES				
1 EQUITY				
(a) Equity Share Capital	428.60	428.60	428.93	428.93
(b) Other Equity	1222.26	1530.04	1173.96	1282.81
Minority Interest	0	0	-2.50	-2.44
Total Equity	1650.86	1758.64	1600.39	1709.30
2 LIABILITIES				
Non-current Liabilities				
(a) Borrowing	274.49	243.54	277.95	247.00
(b) Other financial liabilities	56.15	59.05	65.07	67.97
(c) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
(d) Provisions	21.97	21.97	21.97	21.97
(e) Other Non-current liabilities	26.64	0.00	26.64	0.00
Total Non-current Liabilities	379.25	324.56	391.63	336.94
Current Liabilities				
(a) Financial Liabilities				
(i) Trade payables	825.81	893.06	825.81	893.06
(ii) Other financial liabilities	8.10	9.16	8.10	9.19
(iii) Deferred tax liabilities (net)	423.95	479.85	423.95	479.84
(c) Provisions	0.00	0.00	0.00	0.00
(d) Other Current liabilities	31.10	3.33	31.20	34.11
Total Current Liabilities	1288.96	1385.40	1289.06	1385.50
Total	3319.07	3468.60	3281.08	3431.74

STAND ALONE & CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	Stand Alone (Audited)		Consolidated (Audited)	
	Rs. in Lacs 2021-22	Rs. in Lacs 2020-21	Rs. in Lacs 2021-22	Rs. in Lacs 2020-21
A (A) CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit/(Loss) before tax & extraordinary	(121.20)	(65.96)	(122.32)	(38.06)
Depreciation	52.27	57.10	52.27	57.10
Provision for Deferred Tax	0.32	2.50	0.32	2.50
Interest (net)	91.37	26.70	91.37	26.70
Operating Profit/Before working capital changes	143.96	86.30	143.96	86.30
Adjustments For:				
Inventory	(36.39)	14.58	(36.39)	14.58
Trade Receivables	(3.58)	13.48	(3.58)	13.48
Other non-current Assets	(2.89)	13.62	(2.89)	13.62
Trade Payables (Non-current)	4.94	(2.98)	4.94	(2.98)
Other financial Assets	10.59	(6.29)	10.54	(7.27)
Trade payables (Current & non-current)	(10.70)	(4.00)	(10.97)	(4.00)
Other Current liabilities	27.71	(18.83)	27.71	(18.83)
Other Non-current liabilities	(26.84)	26.64	(26.84)	26.64
Other Current Assets	65.90	(124.45)	65.90	(124.45)
Other Current liabilities	(124.45)	(65.90)	(124.45)	(65.90)
Other Current Assets	-	-	-	-
Direct Taxes (Paid) Received or Refund of Income Tax	(26.79)	30.45	(26.84)	30.45
Net Cash flow from operating activity (A)	(6.03)	75.19	(5.20)	74.17
B (B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(5.75)	(1.22)	(5.75)	(1.22)
Cash W/E	(0.11)	0.00	(0.11)	0.00
Sale of Fixed Assets	0.13	2.21	0.13	2.21
Profit on Sale of Asset	(0.05)	(0.98)	(0.05)	(0.98)
Fixed Deposits	-	-	-	-
Dividend	-	-	-	-
Net Cash used in investing activities (B)	(5.90)	(0.22)	(5.73)	(0.96)
C (C) CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Loans & Advances	-	-	-	-
Long Term Borrowing	-	(0.08)	-	30.95
(Gross)/Net Issued in Equity/Other equity	30.95	-	30.95	-
Short Term Borrowing	(65.55)	(67.62)	(65.55)	(67.62)
Interest Paid	(91.41)	(94.64)	(91.41)	(94.64)
Interest Received	(0.04)	7.93	(0.04)	7.93
Net Cash in Flow from Financing Activities (C)	(13.87)	(84.41)	(13.87)	(84.42)
Net Increase in Cash and Cash Equivalent (A-B+C)	(22.80)	11.77	(22.80)	11.77
Cash and Cash Equivalents Opening Bal.	29.95	18.56	29.95	18.57
Cash and Cash Equ				

