



Tube Investments of India Limited

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

23rd September, 2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda
Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of controlling interest in M/s. Moshine Electronics Private Limited - Updates – ISIN: INE 974X01010

Further to our letter dated 21st July 2022, we would like to inform that pursuant to the Share Purchase and Shareholders' Agreement dated 21st July 2022 entered into by M/s. Tube Investments of India Limited ("the Company") with M/s. Moshine Electronics Private Limited ("Moshine"), its promoters & seller, the Company has acquired today (23rd September 2022), 20,66,628 equity shares of the face value of Rs. 10/- each, representing 76% of the subscribed and paid up share capital of Moshine at a revised consideration of Rs. 7.38 Cr (original consideration of Rs. 8.64 Cr).

Effective today, Moshine has become a subsidiary of the Company under section 2(87) of the Companies Act, 2013.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY



murugappa