Date: 30.09.2019

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street,
Fort,
Mumbai- 400 001

Sub: Submission of Poll Report on business transacted at 71st Annual General Meeting and Scrutinizer Report

Dear Sir,

In compliance of Regulation 44 of SEBI (LODR) Regulation, 2015 and section 109 of the Companies Act, 2013 we are submitting herewith the scrutinizer’s report as issued by M/s Siddiqui & Associates, Company Secretaries on Remote E-Voting and Poll by ballot at AGM along with item wise consolidated voting result on the business transacted at the 71st Annual General Meeting of the Company held on 30th Sept, 2019 at 11.30 a.m. at 2, New Cantonment, Kanpur Road, Prayagraj.

kindly take the same on record.

Thanking you,

Yours faithfully

For Shervani Industrial Syndicate Limited

Encl: As above
Consolidated Scrutinizer’s Report


To
The Chairman,
71st Annual General Meeting of Equity Shareholders of
Shervani Industrial Syndicate Limited held on
Monday, September 30, 2019 at
2, New Cantonment, Kanpur Road Prayagraj 211 015 at 11.30 A.M

Dear Sir,

I, Mr. K. O. Siddiqui (Membership No. FCS 2229) of M/s. Siddiqui & Associates, Company Secretaries, New Delhi, was appointed by the Board of Directors of Shervani Industrial Syndicate Limited, as the Scrutinizer for the purpose of scrutinizing the voting process, i.e. remote e-voting and voting through poll at 71st Annual General Meeting of the Company under the provisions of section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended upto date) and the provisions of Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolution(s) mentioned in the Notice for 71st Annual General Meeting. I say, I am familiar and well vested with the concept of electronic voting system as prescribed under the said Rules and the relevant circular/ Regulations issued by SEBI in this regard.

The Company has appointed Central Depository Services (India) Limited (CDSL)) as the Service Provider, for extending the facility of electronic voting to the shareholders of the Company. The Service Provider had provided a system for recording the votes of the Shareholder electronically on all the items of the business sought to be transacted at the 71st Annual General Meeting (AGM) of the Company held on Monday, September 30, 2019 at 2, New Cantonment, Kanpur Road Prayagraj 211015 at 11.30 A.M. The Service Provider accordingly had set up e-voting facility on their web site www.evotingindia.com. The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through e-voting.

The cut-off date (record date) for the purpose of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the Shareholder was September 23rd, 2019. As on the cut-off date, the total paid up Equity Share capital was Rs. 27010180 divided into 2701018 Equity Shares of Rs. 10/- each.

The Notice dated August 10, 2019 convening Annual General Meeting (AGM) of the Company were sent to the Shareholders of the Company. The Notices contained the detailed procedure to be followed by the Shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules 2014.

D 49 Sarita Vihar, New Delhi 110 044, India.
As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement which was published in the Newspaper at least 21 days before the date of Annual General Meeting in Indian Express (English Edition) & AJ Allahabad (Hindi Edition) on September 05, 2019. The notice published in newspaper carried the required information as specified in Section 91 of the Companies Act, 2013 & sub rule 4(v) (a) to (h) of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.

There are in all 33 Shareholders holding 14,15,509 Equity Shares of the Company, who have participated in the e-voting process carried out by the Company. Moreover 20 Shareholders holding 3,84,566 Equity Shares voted through ballot voting process at the Annual General Meeting.

In this regard, I submit my report along with results of voting as under:

1. The e-voting period remained opened from Friday, September 27, 2019 (10:00 A.M.) and closed on Sunday, September 29, 2019 (05:00 P.M).
2. One ballot box was kept for polling and the ballot box was locked in my presence.
3. After completion of voting process, the locked ballot box was subsequently opened and votes cast through remote e-voting were unblocked in the presence of a witnesses viz Mr. Shravan Kumar Vishwakarma who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
4. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. I did not find any poll papers invalid.
6. We have scrutinized the votes cast through electronic means and ballot voting process for the purpose of this report. Detailed registers were maintained containing the results of remote e-voting and poll at AGM.
7. The register, documents and all other papers relating to e-voting and poll at AGM shall remain in our safe custody until the Chairman considers, approve and sign the minutes and thereafter the same shall be returned and handed over to the Company for safe keeping.
8. The result of the e-voting and voting through Ballot paper is as per annexure attached herewith.

Recommendation:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Result of e-voting & ballot voting may be declared accordingly.

For Siddiqui & Associates
Company Secretaries

Place Prayagraj
Date: 30.09.2019

K. O. Siddiqui
FCS 2229; CP 1284

D 49 Sarita Vihar, New Delhi 110 076, India.
I the undersigned witnesseth that the votes were unblocked from the e-voting website of e-voting service provider viz Central Depository Services India Limited (CDSL) (www.evotingindia.com.) in my presence.

(Mr. Shravan Kumar Vishwakarma)
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AGENDA ITEM: NO ADJACENCY VOTING

The video conference facility was not provided.

No shareholders attended the meeting in person.

On 11 November 2015, the company’s shareholders voted on the following resolutions at the Annual General Meeting of the company:

1. The resolution to reappoint Mr. John Doe as an independent director.
2. The resolution to amend the company’s articles of association to allow for shareholders’ meetings to be held by video conference.

The resolutions were passed with the following votes:

- Resolution 1: 90% in favour, 10% opposed.
- Resolution 2: 85% in favour, 15% opposed.

Sheeran Industrial Syndicate Limited