



NCC BLUEWATER PRODUCTS LIMITED

CIN : L05005TG1992PLCO14678

Ref : NCCBPL/BSE/SEC/2022

Date : May 27, 2022

To

BSE LIMITED

Phiroze Jeejeebhoy Tower

Dalal Street

MUMBAI - 400 001

Scrip Code : 519506

Dear Sir,

Sub : Outcome of the Board Meeting held on May 27, 2022

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, inter-alia, considered and approved the following :

1. Audited Financial Results of the company for the Quarter and year ended March 31, 2022. Copy of the same along with the report of the Auditors thereon attached as "**Annexure A**".

We declare that the Audit Report on the Audited Financial Statements/Results for the Financial Year 2021-22 is unmodified.

2. Audited Financial Statements of the Company for the year ended March 31, 2022.

3. Appointment of Mr. Venugopal Mantrala as Compliance Officer of the Company with effect from May 27, 2022, pursuant to Regulation 6 of the Listing Regulations. Details of Mr. Venugopal Mantrala pursuant to regulation 30 of the Listing Regulations are enclosed herewith as "**Annexure B**".

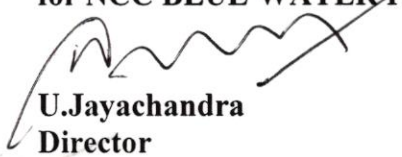
The Board Meeting commenced at 4.00 p.m. and concluded at 4.55 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

for NCC BLUE WATER PRODUCTS LIMITED


U. Jayachandra
Director

Encl : As above.

Regd. Office : NCC House, Madhapur, Hyderabad - 500 081.

Phone : 040-2326 8888, Fax : 040-2312 5555, E-mail : investors@nccbpl.com | www.nccbpl.com

Statement of Audited Financial Results for the Year ended 31st March 2022

S No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations			0.00	0.00	0.00
	a) Income from Operations			0.00	0.00	0.00
	b) Other Income	15.66	15.60	22.75	60.85	70.72
	Total Income from operations(net)	15.66	15.60	22.75	60.85	70.72
2	Expenses					
	a) Employee Cost	1.18	1.10	1.20	4.49	4.55
	c) Finance costs	0.32			0.32	0.01
	b) Depreciation					
	c) Other expenses	3.03	2.09	1.50	12.40	11.03
	Total expenses	4.53	3.19	2.70	17.21	15.59
3	Profit/(Loss) from operations before exceptional items(1-2)	11.13	12.41	20.05	43.64	55.13
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	11.13	12.41	20.05	43.64	55.13
6	Tax Expense	-	-	-	-	-
	a) Current Tax	2.18	2.26	3.10	7.25	8.57
	b) Prior Period Tax					
	b) Deferred Tax	1.19	0.96	2.07	4.57	5.72
7	Net Profit/(Loss) after tax (5-6)	7.76	9.19	14.88	31.82	40.84
8	Other comprehensive Income/ (loss)	-	-	-	-	-
9	Total comprehensive income (7-8)	7.76	9.19	14.88	31.82	40.84
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				(26.67)	(58.50)
12	Earnings Per Share (of Rs:10/- each), for the period (not annualised) - Basic & Diluted	0.10	0.12	0.19	0.41	0.53

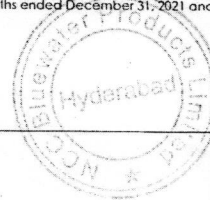
Statement of Audited Assets and Liabilities for the Year Ended 31.03.2022

S. No.	Particulars	Year ended (Audited)	
		31.03.2022	31.03.2021
		(in lakhs)	
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		0.00
	(b) Investment Property	38.99	38.99
	(c) Deferred tax assets (Net)	52.11	56.68
	(c) Other assets	10.03	10.03
	Total Non-Current Assets	101.13	105.70
2	Current Assets		
	a) Financial Assets		
	(i) Cash and cash equivalents	651.87	609.25
	(ii) Other financial assets	0.19	5.08
	b) Current Tax Assets (Net)	2.43	2.17
	Total - Current Assets	654.49	616.50
	TOTAL - ASSETS	755.62	722.20
B	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share capital	775.00	775.00
	b) Other Equity	(26.67)	(58.50)
	Total Equity	748.33	716.50
	LIABILITIES		
2	Non-current liabilities		
	a) Long-term borrowings	0.00	0.00
	b) Deferred tax liabilities (net)	0.00	0.00
	c) Financial Liabilities		
	(i) Other Financial liabilities	0.00	0.00
	d) Long-term provisions	2.13	2.05
	(e) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non-current liabilities	2.13	2.05
3	Current liabilities		
	a) Financial liabilities	2.38	2.28
	b) Other current liabilities	0.36	0.05
	c) Current tax liabilities	2.42	1.32
	d) Long-term provisions	5.16	3.65
	TOTAL- EQUITY AND LIABILITIES	755.62	722.20

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 27th May, 2022.
- During the financial year 2018-19 the Government of Andhra Pradesh (GOAP) vide its notification for compulsory acquisition has acquired Buildings, Trees and other structures belonging to the company under Section 4(1) of the Land Acquisition Act, 1894 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor and paid the compensation for the same in the month of April 2018. However the possession of the land, buildings acquired is not yet taken by the (GOAP). It has informed the company that it will give a prior intimation before taking the possession of the same. Thus these areas have been given on lease after informing the lessees that they have to vacate the place when GOAP takes the possession of the same.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures of the full financial years ended March 31, 2022 and March 31, 2021 respectively and the published year to date figures upto the nine months ended December 31, 2021 and December 31, 2020 respectively.

Place: Hyderabad
 Date: 27.05.2022



U.JAYACHANDRA
 DIRECTOR