

November 01, 2022

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Symbol: MAXHEALTH

Listing Department,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 543220

Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“September 9 Circular”)

Sub: Intimation of Grant of Employee Stock Options (“ESOPs”) under the “Max Healthcare Institute Limited – Employee Stock Option Plan 2022” (“MHIL ESOP-2022”)

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Para B of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform that the Nomination and Remuneration Committee (“NRC”) at its meeting held on October 31, 2022 has considered and approved the grant of 81,84,056 (Eighty-One Lakh Eighty-Four Thousand and Fifty-Six) ESOPs to the eligible employees of the Company and / or its subsidiaries, under the **MHIL ESOP- 2022**. The necessary details as required under Regulation 30 of SEBI Listing Regulations read with September 9 Circular, are as under:

S. No.	Particulars	Details
a)	Brief details of options granted	Grant of 81,84,056 (Eighty One Lakh Eighty Four Thousand and Fifty Six) ESOPs to 271 eligible employees of the Company and/or subsidiary(ies).
b)	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI (SBEB) Regulations”) (if applicable)	Yes

c)	Total number of shares covered by these options	81,84,056 (Eighty One Lakh Eighty Four Thousand and Fifty Six) ESOPs when exercised, would be converted into one equity share of the Company of INR 10 (Indian Rupee Ten) each fully paid-up.																					
d)	Pricing formula / Exercise Price / Grant Price	INR 350 per ESOP																					
e)	Options vested / vesting schedule	<p>ESOPs granted under this tranche shall vest between 3rd to 5th year from the date of grant i.e. October 31, 2022 as per below schedule:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;"><u>Vesting Schedule</u></th> </tr> <tr> <th style="text-align: center;">Particulars</th> <th style="text-align: center;">Individual Performance</th> <th style="text-align: center;">Org. Performance</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Y1</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">0%</td> </tr> <tr> <td style="text-align: center;">Y2</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">0%</td> </tr> <tr> <td style="text-align: center;">Y3</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">0%</td> </tr> <tr> <td style="text-align: center;">Y4</td> <td style="text-align: center;">30%</td> <td style="text-align: center;">0%</td> </tr> <tr> <td style="text-align: center;">Y5</td> <td style="text-align: center;">40%</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table> <p>Options shall vest subject to the requirements of the SEBI SBEB Regulations and the MHIL ESOP-2022.</p>	<u>Vesting Schedule</u>			Particulars	Individual Performance	Org. Performance	Y1	0%	0%	Y2	0%	0%	Y3	30%	0%	Y4	30%	0%	Y5	40%	100%
<u>Vesting Schedule</u>																							
Particulars	Individual Performance	Org. Performance																					
Y1	0%	0%																					
Y2	0%	0%																					
Y3	30%	0%																					
Y4	30%	0%																					
Y5	40%	100%																					
f)	Time within which options may be exercised	Three years from the respective date of vesting of ESOPs																					
g)	Options exercised	Not applicable																					
h)	Money realized by exercise of options	Not applicable																					
i)	The total number of shares arising as a result of exercise of option	As mentioned above in point no. c																					
j)	Options lapsed	Not applicable																					
k)	Variation of terms of options	Not applicable																					
l)	Brief details of significant terms	The ESOPs granted are governed under the MHIL ESOP-2022, which is administered and implemented by the NRC.																					
m)	Subsequent changes or cancellation or exercise of such options	Not applicable																					

n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable
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You are requested to take the above information on record and upload the same on your respective websites.

Thanking you.

Yours faithfully,

For Max Healthcare Institute Limited

Ruchi Mahajan

SVP-Company Secretary & Compliance Officer