14th November, 2019

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

Scrip Code: 542627
Scrip Id: CHANDNIMACH

Dear Sir/Madam,

Sub: Outcome of Board Meeting for the quarter and half year ended 30th September, 2019.

This is to inform you that meeting of Board of Directors of Chandni Machines Limited ("the Company") held today i.e., Thursday, 14th Day of November, 2019 inter alia considered and approved the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2019;

Pursuant to Regulation 30 and 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2019 along with the Limited Review Report issued by the Statutory Auditors of the company.

The board meeting of the company was delayed and commenced at 07:30 P.M and concluded at 8:30 P.M.

Request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Chandni Machines Limited
(formerly known as Chandni Machines Private Limited)

Ekta Kheria
Company Secretary & Compliance Officer

Encl: As above

Warehouses / Factory Address:
(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210
(2) PAP-A-115, Ranjangaon, MIDC, Tal.Shirur, Dist. Pune, Maharashtra
(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal.Igatpuri, Nashik, Maharashtra – 4
Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Standalone financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Chandni Machines Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chandni Machines Limited ("the Company"), for the quarter and six months ended 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure...
Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No.3 to the Statement stating that the financial information for the corresponding quarter and half year ended 30 September 2018 included in the Statement have been presented solely based on the information compiled by the management and approved by the Board of Directors but have not been subjected to limited review by us.

For Ambavat Jain & Associates LLP
Chartered Accountants
Firm Registration No.: 109681W

[Signature]
Ashish J Jain
Partner
Membership No. 111829
Place: Mumbai
Date: 14 November 2019
UDIN: 19111829AAAAEK3305
Chandni Machines Limited
(FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)
Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991
Email: jrgroup@jrmehta.com; sales@cml.net.in
CIN: L74999MH2016PLC279940

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019


I. Income
   I. Revenue from Operations 11.12 11.61 245.30 29.05 237.18 1,129.23
   II. Other income 2.21 2.40 22.29 16.61 29.61 41.28
   III. Total Income from operations 13.33 14.01 267.59 45.66 316.79 1,170.51

IV. Expenses
   A. Purchase of stock in trade (39.52) 2.54 170.76 38.06 640.15 1,161.19
   B. Changes in Inventories of finished goods, work in progress & stock in trade (14.89) (8.05) (7.81) (6.19) (435.98) (148.92)
   C. Employees benefit expenses 10.58 10.21 7.14 22.76 14.68 32.45
   D. Depreciation and amortisation expenses (1.13) 1.69 0.11 2.22 0.17 0.99
   E. Other expenses 11.64 17.16 (0.42) 20.61 15.33 122.30
   F. Total Expenses 43.95 41.92 170.29 65.64 237.73 1,159.02

V. Profit/(Loss) before Exceptional and extraordinary items and tax (VI - IV) (26.63) (14.18) 92.61 (39.76) 78.93 13.43

VI. Exceptional items

VII. Profit/(Loss) before extraordinary item and tax (VI - VII) (25.63) (14.18) 92.61 (39.76) 78.93 13.43

VIII. Extraordinary items

IX. Profit/(Loss) for the period (IX - X) (18.88) (10.49) 65.15 (29.67) 55.46 9.21

X. Other Comprehensive Income for the period

XI. Total Comprehensive Income for the period (18.88) (10.49) 65.15 (29.67) 55.46 9.21

XII. Profit/loss after tax (18.88) (10.49) 65.15 (29.67) 55.46 9.21

XIII. Pledges payable after tax (18.88) (10.49) 65.15 (29.67) 55.46 9.21

XIV. Profit/(Loss) after tax and minority interest (18.88) (10.49) 65.15 (29.67) 55.46 9.21

XV. (a) Shareholders’ Funds

(b) Shareholders’ Equity Share (0.59) (0.52) 2.14 (0.91) 1.72 0.29

(c) Retained earnings (0.59) (0.52) 2.14 (0.91) 1.72 0.29

XVI. Balance sheet

Notes:
1) The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019. The results have been subjected to limited review by the statutory auditors of the company.
2) The company is primarily engaged in the business of trading in engineering goods which in the terms of Ind AS 108 on ‘Operating segments’ constitutes a single reporting system.
3) The figures for the corresponding quarter & half year ended September 30, 2018 as reported in the above financial results have been approved by the Company’s Board of Directors, but have not been subjected to limited review by the statutory auditors as the Company was listed on stock exchange only on 05-04-2019.
4) Unaudited standalone statement of cash flow is attached as per Annexure 1.
5) The previous period’s results have been regrouped, rearranged or reclassified, wherever considered necessary, to conform with the current period’s presentation or disclosure.

By Order of the Board
For Chandni Machines Limited
J.R. Mehta
Managing Director
DIN 00193029

Place: Mumbai
Date: 4th November, 2019

Warehse / Factory Address:
(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210
(2) PAP-A-115, Ranjangaon, MIDC, Tal.Shirur, Dist. Pune, Maharashtra
(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal.Igatpuri, Nashik, Maharashtra - 422403
<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 30-09-2019</th>
<th>As at 31-03-2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Non-Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Property, Plant and Equipment</td>
<td>242.39</td>
<td>239.64</td>
</tr>
<tr>
<td>b. Financial Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>i. Others</td>
<td>11.39</td>
<td>1.00</td>
</tr>
<tr>
<td>c. Deferred tax assets (Net)</td>
<td>72.35</td>
<td>13.61</td>
</tr>
<tr>
<td>d. Other Non-Current Assets</td>
<td>1.66</td>
<td>0.52</td>
</tr>
<tr>
<td>e. Current Tax Assets (Net)</td>
<td>377.76</td>
<td>255.08</td>
</tr>
<tr>
<td>Total Non-Current Assets</td>
<td>27.79</td>
<td>25.08</td>
</tr>
<tr>
<td>2 Current Assets</td>
<td>556.49</td>
<td>552.30</td>
</tr>
<tr>
<td>a. Inventories</td>
<td>58.76</td>
<td>396.31</td>
</tr>
<tr>
<td>b. Financial Assets</td>
<td>15.94</td>
<td>7.52</td>
</tr>
<tr>
<td>i. Trade Receivables</td>
<td>130.12</td>
<td>137.43</td>
</tr>
<tr>
<td>ii. Cash and Cash Equivalents</td>
<td>0.11</td>
<td>0.15</td>
</tr>
<tr>
<td>iii. Bank balances other than (ii) above</td>
<td>1.758.37</td>
<td>1.093.67</td>
</tr>
<tr>
<td>c. Other Current Assets</td>
<td>1.093.67</td>
<td>1.093.67</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>2,501.59</td>
<td>1,093.67</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>2,829.38</td>
<td>1,348.75</td>
</tr>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Equity</td>
<td>322.74</td>
<td>322.74</td>
</tr>
<tr>
<td>a. Equity Share Capital</td>
<td>157.94</td>
<td>157.94</td>
</tr>
<tr>
<td>b. Other Equity</td>
<td>187.40</td>
<td>187.40</td>
</tr>
<tr>
<td>Equity attributable to equity holders of the company</td>
<td>480.68</td>
<td>810.16</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Financial Liabilities</td>
<td>51.50</td>
<td>58.50</td>
</tr>
<tr>
<td>i. Short-term borrowings</td>
<td>45.22</td>
<td>64.14</td>
</tr>
<tr>
<td>ii.Trade Payables</td>
<td>0.76</td>
<td>715.22</td>
</tr>
<tr>
<td>(a) total outstanding dues of micro enterprises &amp; small enterprises</td>
<td>2,251.97</td>
<td>2,346.68</td>
</tr>
<tr>
<td>(b) total outstanding dues of creditors other than micro enterprises &amp; small enterprises</td>
<td>839.61</td>
<td>839.61</td>
</tr>
<tr>
<td>iii. Other Financial Liabilities</td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>b. Other Current Liabilities</td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>2,346.68</td>
<td>839.61</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY AND LIABILITIES</strong></td>
<td>2,829.38</td>
<td>1,348.75</td>
</tr>
</tbody>
</table>

Place: Mumbai
Date: 14th November, 2019

By Order of the Board
For Chandni Machines Limited

Pr. Mehta
Managing Director
DIN: 00189039

Warehouse / Factory Address:
(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu – 396210
(2) PAP-A-115, Ranjangaon, MIDC, Tal.Shirur, Dist. Pune, Maharashtra
(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gondedumala, Tal.Igatpuri, Nashik, Maharashtra - 422403
CHANDNI MACHINES LIMITED
(Formerly known as Chandni Machines Private Ltd)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lacs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Half year ended 30-09-2019</th>
<th>Half year ended 30-09-2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flow from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit before Tax</td>
<td>(39.79)</td>
<td>78.93</td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation and Amortisation Expense</td>
<td>2.22</td>
<td>0.17</td>
</tr>
<tr>
<td>Preliminary Expenses W/off</td>
<td>0.45</td>
<td>0.45</td>
</tr>
<tr>
<td>Demerger Expenses Written off</td>
<td>1.26</td>
<td>0.21</td>
</tr>
<tr>
<td>Cash operating profit before working capital changes</td>
<td>(35.86)</td>
<td>79.76</td>
</tr>
<tr>
<td>Adjustment for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Increase)/Decrease in trade receivables</td>
<td>357.55</td>
<td>201.86</td>
</tr>
<tr>
<td>(Increase)/Decrease in Inventories</td>
<td>(6.19)</td>
<td>(435.58)</td>
</tr>
<tr>
<td>(Increase)/Decrease in Other Financial Assets</td>
<td>(150.03)</td>
<td>(60.97)</td>
</tr>
<tr>
<td>(Increase)/Decrease in Other Current Assets</td>
<td>(1,620.94)</td>
<td>(327.56)</td>
</tr>
<tr>
<td>(Increase)/Decrease in Other non-current assets</td>
<td>(60.26)</td>
<td>-</td>
</tr>
<tr>
<td>Increase/(Decrease) in trade payables</td>
<td>(19.67)</td>
<td>(52.54)</td>
</tr>
<tr>
<td>Increase/(Decrease) in Other non-current Liabilities</td>
<td>1,536.76</td>
<td>522.37</td>
</tr>
<tr>
<td>Cash generated from operating activities</td>
<td>21.38</td>
<td>(72.65)</td>
</tr>
<tr>
<td>Income taxes paid (net of refund)</td>
<td>(1.08)</td>
<td>(25.55)</td>
</tr>
<tr>
<td>Net Cash generated from operating activities</td>
<td>20.30</td>
<td>(98.20)</td>
</tr>
</tbody>
</table>

Cash flow from Investing activities
Purchase of Property, Plant and Equipments | (4.97) | (1.73) |
Payment for Demerger Expenses | - | (0.81) |
Net cash generated/(used) from investing activities | (4.97) | (2.55) |

Cash flow from Financing activities
Short term borrowings received | 7.00 | - |
Net cash generated/(used) from financing activities | 7.00 | - |

Net Increase/(decrease) in cash and cash equivalents | 8.33 | (100.75) |

Cash and cash equivalents at the beginning of the period | 7.52 | 105.15 |
Cash and cash equivalents at end of the period | 15.84 | 4.00 |

By Order of the Board
For Chandni Machines Limited
J.R. Mehta
Managing Director
DIN: 00193029

Place: Mumbai
Date: 14th November, 2019

Warehouse / Factory Address:
(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu - 396210
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