To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
National Stock Exchange of
India Limited
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE –524208

Sir / Madam,

Ref: Certificate under Regulation 74(5) of SEBI
(Depositories and Participants) Regulations, 2018.

Please find enclose herewith a Certificate under Regulation 74(5) of SEBI
(Depositories and Participants) Regulations, 2018 for the quarter ended
December 31, 2019 received from Link Intime India Pvt. Ltd., Registrar and
Share Transfer Agent of our Company.

Please take the same on your records.

Thanking you,

Yours faithfully,
For AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: As above.
January 1, 2020

To,
Company Secretary
Aarti Industries Ltd.
71, Udyog Kshetra, 2nd Floor,
Mulund Goregaon Link Road,
Mulund (West), Mumbai- 400 080

Subject: Confirmation Certificate in the matter of Regulation 74(S) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Sir/Madam,

In reference to the above – captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st December, 2019, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days.

We request you to kindly take note of the above in your records.

Thanking you,
For Link Intime India Private Limited

[Signature]

Authorised Signatory