



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

December 13, 2021

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai 400051

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

**Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Sub : Updates on Right Issue and other Business Developments**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to submit updates on Company's recently concluded **Right Issue and other Business Developments**, as per the following details:

**Right Issue:**

The Company has received proceeds of recently concluded Right Issue, wherein partly paid 17,69,32,132 Equity Shares of Re. 1/- each (Re. 0.40/- partly paid up) allotted on Rights basis to the eligible shareholders, in its Bank Account. The Company is in the process of deploying these fund as per the objects of the Right Issue.

These partly paid shares are listed with BSE and NSE both, trading commencing on Monday, December 13, 2021 with following Scrip Codes

**BSE Scrip Code: 890160**

**NSE Symbol: VLIFEP**

**Business Updates:**

- Supplies of Piping Systems to Jal Jeewan Mission achieved a milestone while it crossed Rs. 150 Million in sales in the first six months since the business was started in June'2021 and business activities/customer response is on the track to comfortably exceed this year targeted sales of Rs. 500 Million for this segment.

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- In Agro Products business segment, the Company is getting overwhelming response, receiving regular orders, the company has bagged export orders aggregating Rs. 120 Million of Premium Rice. The company will be expanding its Export Customer base with adding newer target countries and detailed market research will be taken up during January – March 2022 to have a plan in place for scaling up Exports with a target of Rs. 300 Million during the next Financial year.
- In line with the pre-defined non-core assets monetization program, so far the company has recently signed up definite arrangement to sale assets amounting Rs. 109 Million, expected to be concluded on December 31, 2021. The funds raised from the sales of these Non Business assets will be allocated to various business expansions.

For **Vikas Lifecare Limited**

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*Monika Soni*  
Monika Soni  
Company Secretary  
M. No: A65141

