



April 29, 2024

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

**Sub: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the production operations of the company have been temporarily halted with effect from Monday, April 29, 2024, on account of the disturbances caused by the workers owing to the difference of opinion in computation in the VDA (Variable Dearness Allowance). It is further informed that the difference of opinion between the management and the workers is being resorted by way of conciliation application before the Assistant Commissioner of Labour (ACL) of the relevant jurisdiction and the same is posted for hearing on May 03, 2024.

We would further place on record that the other business operations of the Company continued as usual and were not impacted on account of the abovementioned disturbances. We further submit that the further course of proceedings before the ACL and outcome of the hearing shall be disclosed to the Stock Exchange from time to time.

We kindly request you to take the same on record and oblige.

For **Indo Tech Transformers Limited**

Manikandan M
Company Secretary and Compliance Officer
Membership Number: A65166

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

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