



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

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TNT/2022-23/213

27.09.2022

B S E Limited

Dept. of Corporate Services

P. J. Towers

Dalal Street, Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540

43rd Annual General Meeting (AGM) of M/s Tamilnadu Steel Tubes Ltd.,

held on Tuesday the 27th September 2022, at 10.00 AM

through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING HELD ON 27.09.2022

Pursuant to REG.30 of SEBI (LODR) Regulations 2015, it is hereby informed that the 43rd Annual General Meeting of the Company was duly held on Tuesday, the 27th September 2022, at 10.00 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) REG 44 of the SEBI (LODR) Regulations 2015, and Circular No, 20/2020 dt. 05.05.2020 read with circular No. 14/2020 dt. 08.04.2020 and MCA Circulars No. 17/2020, dt. 13.04.2020, and Circular dt. 12.05.2020 issued by the SEBI, and the proceedings of the said 43rd AGM of the company is given hereunder:

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PRESENT: -

DIRECTORS

1	Mr.Rajesh Sai Iyer	DIN: 05353374	Independent Director & Chairman of Meeting
2	Mr. Bivashwa Das	DIN: 07352655	Managing Director
3	Mr.RamanAsish Singh	DIN:09236352	Whole Time Director
4	Mr.N.Sudharsan	DIN:09236352	Whole Time Director
5	Mr.MT Elumalai	DIN:01278399	Whole Time Director
6	Mrs.Jyothi Satish	DIN: 08829015	Independent Director
7.	Mrs.Renuka Ramesh	DIN: 07904904	Independent Director
8.	Mr.R.V.Sathyanarayanan	DIN: 08913315	Independent Director

In Attendance

Mr.C.Muruganandam	Company Secretary
Mrs.G.Chitra	Chief Financial Officer
Mr.Abhay Jain	Outgoing Statutory Auditor
Ms.Neeraja	Internal Auditor
Mr.TMN Kesavan	GST Auditor
CMA Latha Venkatesh	Cost Auditor
Mr.PR Shankar	Legal Advisor

Total No. of Members Present : 40

Chairman and Quorum :

Mr. Rajesh Sai Iyer, Independent Director of the Company, elected as the Chairman of the Meeting and thereafter occupied the Chair to preside over the Meeting.

The Chairman, through Company Secretary, declared that 40 Members were present through Video Conference. According to the Articles of Association of the Company and Section 103 of the Companies Act, 2013, the Chairman declared it as a valid quorum and called the meeting to order and start.

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Then he welcomed all the Members present at the Meeting through "VC/OAVM" and introduced the Directors, and other panelists to the Members of the Company. Further he also informed that the company has provided to the shareholders the facility to cast their vote electronically on all resolutions set forth in the Notice of the AGM through remote e-voting facility provided by Link. The Chairman thereafter read out his Speech.

The Chairman further informed that since the notice of the AGM along with the audited Financial Statements and the Directors Report for the year ended 31st March, 2022 has already been circulated to all the members, the same was taken as read. Further, he stated that as there are no qualifications or comments or remarks in the Statutory Auditors Report and the Secretarial Auditor's Report for the Financial Year Ended 31st March, 2022, the same was taken as read.

The Chairman read the summary of the Resolutions set out in the Agenda Item No. 1 to 10 of the Notice of the 43rd Annual General Meeting Notice dt.13.08.2022.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the FYE 31st March 2022 together with the reports of the Board of Director and Auditors thereon.

2. Appointment of M/s DPV & ASSOCIATES (Firm Registration No. 011688S) in the place of the retiring Auditors M/s. Abhay Jain & Co. (Firm Registration No.000008S) Chartered Accountants, Chetpet, Chennai-600 031, to hold such office for a period of five consecutive years from the conclusion of this 43rd AGM till the conclusion of 48th AGM and fixing the remuneration payable to the Statutory Auditor.

3. Reappointment of Mr. MT Elumalai (DIN No. 01278399) whole time director who retires by rotation on 13.08.2022

4. Reappointment of Mr.N.Sudharsan (DIN No. 09236352) whole time director who retires by rotation on 13.08.2022.



SPECIAL BUSINESS:

5. Re-appointment of Independent Director Mr.Rajesh Sai Iyer (DIN- 05353374)

Special Resolution.

6. Appointment and Fixation of Remuneration to Cost Auditor - Ordinary Resolution CMA .Latha Venkatesh as Cost Auditor for the year 2021-2022 and fixing of remuneration.

7. SALE OF LAND/FIXED IMMOVABLE ASSETS - Special Resolution. Approval for Registration of Sale deed under section 180(1) (a) of Companies Act, 2013. To Sell lease or otherwise dispose of the whole or substantially whole of the Company's Land.Special resolution.

8. TRANSFER OF E.M.D. AMOUNT FROM Mrs. DURGA DEVI GOYAL TO Mr. RAKESH GOYAL, (HER ONLY SON - LEGAL HEIR), ON ACCOUNT OF HER AGE-RELATED ISSUE - Special Resolution

Approval for Transfer of E.M.D. Amount Rs. 13,19,76,191 (Rupees Thirteen Crores Nineteen Thousand Seventysix Thousand one hundred ninetyone) in the name of Mrs.Durga Devi Goyal to Mr. Rakesh Goyal.

9.TRANSFER OF LEASE/SALE OF LEASE HOLD LANDS IN FAVOUR OF Mr. RAKESH GOYAL FROM Mrs. DURGA DEVI GOYAL,HER ONLY LEGAL HEIR ON ACCOUNT OF HER AGE-RELATED ISSUE - Special Resolution:

10. LOANS AND BORROWINGS - Special Resolution

Borrowing in excess of Paid-up Capital and Free Reserves:

One of the shareholders Ms P Shyam Sundari , requested us to be a speaker of the Meeting. We have provided him necessary link to join the meeting in advance. But he has not turned up at the meeting.

The chairman then opened the floor for the shareholders to raise their queries and requested the company secretary to explain to the shareholders to be followed by them. The Company Secretary then informed that there are no queries from the shareholders.

With the permission of the Chairman, the company secretary further informed about the procedures of the e-voting facility provided by NSDSL would remain open for the next 15 minutes to enable the shareholders, who are present at the meeting had not cast their votes through remote e-voting, to cast their votes electronically. He further informed that the results of

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the voting shall be declared within the prescribed time and the consolidated scrutinizer report along with the voting results would be submitted to BSE, and would be placed on the company's website (www.tntpipes.com).

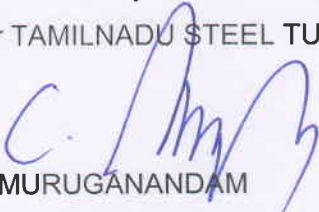
The Company Secretary then thanked all the shareholders, Directors, Auditors, and other invitees who have joined the 43rd AGM of the company through Video Conferencing facility / other audio visual means. The 43rd AGM and the voting at the said Meeting concluded at 10.45 a.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For TAMILNADU STEEL TUBES LTD.


C. MURUGANANDAM
COMPANY SECRETARY

