

07th May, 2024

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – MH 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai MH - 400001 Scrip Code: 540642
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SUB: Disclosure under Regulation 30 of Schedule III of SEBI (LODR) Regulations, 2015- Update w.r.t. Acquisition of M/s EMC Limited (under Liquidation)

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our previous intimation dated March 16, 2024 and March 19, 2024, we wish to inform that the **Salasar Techno Engineering Limited ('the Company')** has successfully completed the payment of the remaining balance amounting to Rs. 168,00,00,000/- (Rupees One Hundred Sixty-Eight Crores Only) for acquisition of EMC Ltd. (Formerly known as Electrical Manufacturing Company Limited).

Additionally, we would like to apprise you that '**SALASAR**' has issued a press release pertaining to this development.

We request you to please take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited

MOHIT
KUMAR GOEL

Digitally signed by
MOHIT KUMAR GOEL
Date: 2024.05.07
18:44:53 +05'30'

Mohit Kumar Goel
Company Secretary & Compliance Officer


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Salasar Successfully Concludes the payment for acquisition of EMC Ltd.

New Delhi, 07th May, 2024: Salasar Techno Engineering Ltd. (“Salasar” or “The Company”), is a one stop engineering and infrastructure solution provider. The Company is engaged in providing turnkey EPC services for Railway and Power sectors and is also engaged in designing and manufacturing of telecom towers, Monopoles and other Heavy Steel Structures.

- In continuation to our press release dated 16th March, 2024, Salasar has effectively completed the payment of balance amount of **Rs. 1,680 Mn** for acquisition of EMC Ltd. (Formerly known as Electrical Manufacturing Company Limited). This demonstrates a pivotal moment in Salasar’s continuous pursuit of expanding market presence and capabilities.

Commenting on the above status, the management team of Salasar said:

“We are thrilled to announce the timely completion of the payment for the acquisition of EMC Ltd., marking a monumental milestone in our journey of strategic expansion. Our ability to swiftly settle the full amount underscores our commitment to executing our plans with precision and agility.

This acquisition represents more than just a business transaction; it symbolizes our dedication to inorganically expand into allied areas within the engineering and infrastructure solutions sector. By integrating EMC Ltd.’s capabilities into our operations, we are not only broadening our service offerings but also strengthening our market position and enhancing our ability to cater to the evolving needs of our clients.

Our decision to pursue this acquisition aligns seamlessly with our long-term strategic objectives. It reflects our confidence in the growth potential of the EPC industry and our readiness to seize opportunities that align with our vision for sustainable expansion.

The successful completion of the payment for the acquisition of EMC Ltd. is a testament to our unwavering commitment to creating value for our stakeholders. We are confident that this strategic investment will yield significant returns, further solidifying our position as a leader in the field of engineering and infrastructure solutions.

As we embark on this new chapter of growth, we remain focused on leveraging our combined strengths to drive innovation, deliver excellence, and achieve sustainable success. We are excited about the possibilities that lie ahead and look forward to realizing the full potential of this acquisition in the years to come.”

About Salasar Techno Engineering Limited (Salasar)

Incorporated in 2006, Salasar Techno is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Salasar Techno's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. Salasar Techno's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. The Company is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~746 km of Power Transmission Lines, ~629 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit <https://salasartechno.com>

Salasar Techno Engineering Limited

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