April 13, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that a penalty of Rs. 20,88,580 has been imposed on the Bank by Deputy Commissioner of State Tax (Ropar, Division), Mohali no.6, Punjab for various GST issues.

The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

<table>
<thead>
<tr>
<th>Sr. no</th>
<th>Particulars</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Name of the authority</td>
<td>Deputy Commissioner of State Tax (Ropar Division), Mohali, no. 6, Punjab</td>
</tr>
<tr>
<td>2.</td>
<td>Nature and details of the action(s) taken, initiated or order(s) passed</td>
<td>Order under section 73 of CGST Act, 2017</td>
</tr>
<tr>
<td>3.</td>
<td>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.</td>
<td>Receipt of order 12-04-2024</td>
</tr>
<tr>
<td>4.</td>
<td>Details of the violation(s)/contravention(s) committed or alleged to be committed</td>
<td>On account of various GST issues</td>
</tr>
<tr>
<td>5.</td>
<td>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</td>
<td>Rs. 20,88,580</td>
</tr>
</tbody>
</table>

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das  
Company Secretary

Digital signature: Anand Kumar Das  
Date: 2024-04-13  
12:42:31:457367