

SMEL/SE/2024-25/12

May 07, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

The Manager – Listing Department
National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations, 2015”), we are pleased to inform you that a Press Release was issued titled **“Shyam Metalics Group Commences Operations at recently acquired Ramsarup Plant, Accelerating Growth in the Steel Sector.”**

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Ltd.


Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. A8305







OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

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Shyam Metalics Group Commences Operations at recently acquired Ramsarup Plant, Accelerating Growth in the Steel Sector

Kolkata, May 07, 2024: Shyam Metalics and Energy Ltd, the leading and fastest growing metals manufacturing company in India, announces the commencement of operations at recently acquired Ramsarup plant following its indirect acquisition through its wholly owned subsidiary, Shyam Sel and Power Limited in May 2022.

This operational commencement is expected to create approximately 2000 direct and indirect job opportunities in the thriving industrial belt of Kharagpur, underscoring Shyam Metalics commitment to driving socio-economic development in the region. Through strategic integration and operational excellence, Shyam Metalics is poised to amplify Ramsarup plants' manufacturing capabilities, driving growth and innovation in the steel sector.

Ramsarup plants' boasts advanced infrastructure, including a Direct Reduced Iron (DRI) unit with a production capacity of 1,50,000 Tonnes Per Annum (TPA) complemented by an integrated Captive Power Plant (CPP) unit capable of producing 20 Megawatts (MW) of power. Shyam Metalics Group's expertise and resources are poised to enhance these facilities, driving productivity and fostering sustainable growth.

Mr. B Bhushan, Vice Chairman & Managing Director of Shyam Metalics and Energy Limited, expressed his optimism regarding the commencement of operations, stating, "We are excited to announce the commencement of operations at Ramsarup plant which represents a significant step forward in our strategic growth initiatives. Our Team has worked on war footing and with complete dedication to make the shut plant operational in record time. Further, I would like to emphasize that in addition to this announcement, the series of Capex announcements made in last two financial years shall also be operational in the upcoming financial years. By harnessing the synergies between our organizations and implementing best practices, we are well-positioned to drive innovation, efficiency, and value creation in the steel sector."

The revival of operations at Ramsarup plant highlights Shyam Metalics' dedication to balancing the demand supply ratio while ensuring top notch quality products.

About Shyam Metalics and Energy Ltd:

Shyam Metalics Group is a leading and fastest-growing integrated multi metal conglomerate based in India primarily in the steel Industry in West Bengal, Odisha and Madhya Pradesh with foot prints in Carbon Steel, Stainless Steel, Specialty Alloys & Aluminium Foils along with Captive Power Plant & Renewable Energy. The company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell intermediate and final products across the steel value chain. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the largest

coal fired player in the sponge iron industry in terms of sponge iron capacity in India. The Shyam Metalics and Energy Limited got listed itself on the Stock Exchanges in 2021 and as on date of this press release possesses a market capitalization of more than Rs. 16000 Crores Spearheaded by Mr. B. Bhushan, Promoter, Vice Chairman and Managing Director of the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal.

For Further details, please contact:

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Shyam Metalics Group

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